

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 SEPTEMBER 2024**  
**FOR**  
**SAFE AS BUILDING COMPANY LIMITED**

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**FOR THE YEAR ENDED 28 SEPTEMBER 2024**

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**SAFE AS BUILDING COMPANY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 SEPTEMBER 2024**

**DIRECTOR:** D A Court

**SECRETARY:** C Pitt

**REGISTERED OFFICE:** Martha-Anne Court  
67 Ronald Park Avenue  
Westcliff on Sea  
Essex  
SS0 9QR

**REGISTERED NUMBER:** 06366830 (England and Wales)

**ACCOUNTANTS:** Segrave & Partners LLP  
Chartered Accountants  
Turnpike House  
1208/1210 London Road  
Leigh on Sea  
Essex  
SS9 2UA

**BALANCE SHEET**  
**28 SEPTEMBER 2024**

	Notes	2024	£	2023	£
<b>FIXED ASSETS</b>					
Tangible assets	4		830		1,039
<b>CURRENT ASSETS</b>					
Stocks		10,000		23,120	
Debtors	5	8,510		4,999	
Cash at bank		<u>5,061</u>		<u>3,586</u>	
		23,571		31,705	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>13,202</u>		<u>13,056</u>	
<b>NET CURRENT ASSETS</b>			<u>10,369</u>		<u>18,649</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			11,199		19,688
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		10,750		19,350
<b>NET ASSETS</b>			<u>449</u>		<u>338</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>448</u>		<u>337</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>449</u>		<u>338</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 September 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**28 SEPTEMBER 2024**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 June 2025 and were signed by:

D A Court - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 SEPTEMBER 2024**

**1. STATUTORY INFORMATION**

Safe As Building Company Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on reducing balance

Computer equipment - 20% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2023 - 1 ) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 SEPTEMBER 2024**

**4. TANGIBLE FIXED ASSETS**

	Equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 29 September 2023 and 28 September 2024	<u>2,367</u>	<u>1,801</u>	<u>4,168</u>
<b>DEPRECIATION</b>			
At 29 September 2023	2,031	1,098	3,129
Charge for year	<u>68</u>	<u>141</u>	<u>209</u>
At 28 September 2024	<u>2,099</u>	<u>1,239</u>	<u>3,338</u>
<b>NET BOOK VALUE</b>			
At 28 September 2024	<u>268</u>	<u>562</u>	<u>830</u>
At 28 September 2023	<u>336</u>	<u>703</u>	<u>1,039</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Directors' current accounts	<u>8,510</u>	<u>4,999</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Bank loans and overdrafts	8,600	8,600
Tax	1,251	-
VAT	2,301	3,406
Accrued expenses	<u>1,050</u>	<u>1,050</u>
	<u>13,202</u>	<u>13,056</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024 £	2023 £
Bank loans - 2-5 years	<u>10,750</u>	<u>19,350</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2024 £	2023 £
Bank loans	<u>19,350</u>	<u>27,950</u>

The bank loan is secured by way of a government backed guarantee.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 SEPTEMBER 2024****9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 28 September 2024 and 28 September 2023:

	2024 £	2023 £
<b>D A Court</b>		
Balance outstanding at start of year	4,999	-
Amounts advanced	8,510	4,999
Amounts repaid	(4,999)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,510</u>	<u>4,999</u>