

Company registration number 04567206 (England and Wales)

**SAFE 'N' SOUND NURSERIES & PRE-SCHOOLS LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**  
**PAGES FOR FILING WITH REGISTRAR**

**SAFE 'N' SOUND NURSERIES & PRE-SCHOOLS LTD**

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# SAFE 'N' SOUND NURSERIES & PRE-SCHOOLS LTD

## BALANCE SHEET

**AS AT 31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	3		8,940		12,744
<b>Current assets</b>					
Debtors	4	4,203		14,889	
Cash at bank and in hand		134,684		85,345	
		<u>138,887</u>		<u>100,234</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(41,563)</u>		<u>(38,615)</u>	
<b>Net current assets</b>			97,324		61,619
<b>Total assets less current liabilities</b>			<u>106,264</u>		<u>74,363</u>
<b>Creditors: amounts falling due after more than one year</b>	6		(31,667)		(41,667)
<b>Provisions for liabilities</b>			<u>(1,498)</u>		<u>(1,577)</u>
<b>Net assets</b>			<u><u>73,099</u></u>		<u><u>31,119</u></u>
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss reserves			<u>73,097</u>		<u>31,117</u>
<b>Total equity</b>			<u><u>73,099</u></u>		<u><u>31,119</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

# **SAFE 'N' SOUND NURSERIES & PRE-SCHOOLS LTD**

## **BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2022***

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The financial statements were approved by the board of directors and authorised for issue on 14 July 2022 and are signed on its behalf by:

Mrs S E Campbell

**Director**

**Company Registration No. 04567206**

# SAFE 'N' SOUND NURSERIES & PRE-SCHOOLS LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

#### Company information

Safe 'N' Sound Nurseries & Pre-Schools Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Shepherds Lane, Beverley, East Yorkshire, England, HU17 8PH.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

Covid-19 continued to interrupt UK business through 2021 and the outlook for 2022 looks significantly brighter. After nearly 2 years both the company and the economy are learning how to work with the pandemic and any future spikes, we would anticipate having minimal impact, although this cannot be guaranteed. The forecasts for 2022 and beyond assume that the pandemic and potential further lockdowns will not happen. We believe that these assumptions made are realistic and that the company has sufficient headroom within its liquid capital to continue for the foreseeable future.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

# SAFE 'N' SOUND NURSERIES & PRE-SCHOOLS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% pa on written down allowance
Motor vehicles	25% pa on written down allowance

#### 1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### 1.5 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.6 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

The company has accessed government grants and support during the Covid-19 pandemic in relation to the Coronavirus Job Retention Scheme (CJRS), Small Business Support Grant and Bounce Back. CBILS loan. The income is recorded as other income within the financial statements.

# SAFE 'N' SOUND NURSERIES & PRE-SCHOOLS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	49	43

### 3 Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2021 and 31 March 2022	186,939	22,607	209,546
<b>Depreciation and impairment</b>			
At 1 April 2021	175,233	21,569	196,802
Depreciation charged in the year	3,545	259	3,804
At 31 March 2022	178,778	21,828	200,606
<b>Carrying amount</b>			
At 31 March 2022	8,161	779	8,940
At 31 March 2021	11,706	1,038	12,744

### 4 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Other debtors	2,085	14,766
Prepayments and accrued income	2,118	123
	4,203	14,889

### 5 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	10,000	8,333
Taxation and social security	27,724	27,828
Other creditors	3,839	2,454
	41,563	38,615

# SAFE 'N' SOUND NURSERIES & PRE-SCHOOLS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 6 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	31,667 <u>          </u>	41,667 <u>          </u>

### 7 Directors' transactions

During the year the directors provided the company with a loan, which is unsecured, interest free and repayable upon demand.

### 8 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs S E Campbell.



