

**Company Registration No. 03285995 (England and Wales)**

**SALTWELL SYSTEMS LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**SALTWELL SYSTEMS LIMITED**  
**UNAUDITED ACCOUNTS**  
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**SALTWELL SYSTEMS LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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<b>Director</b>	Mark Hubbuck
<b>Company Number</b>	03285995 (England and Wales)
<b>Registered Office</b>	69 CASTELLAN AVENUE GIDEA PARK ROMFORD RM2 6ED ENGLAND
<b>Accountants</b>	Taxez 5 South Charlotte Street Edinburgh EH2 4AN

**SALTWELL SYSTEMS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">4</a>	84	112
Investments	<a href="#">5</a>	105,266	105,266
		<u>105,350</u>	<u>105,378</u>
<b>Current assets</b>			
Cash at bank and in hand		14,328	16,520
<b>Creditors: amounts falling due within one year</b>	<a href="#">6</a>	(9,803)	(9,979)
<b>Net current assets</b>		<u>4,525</u>	<u>6,541</u>
<b>Net assets</b>		<u>109,875</u>	<u>111,919</u>
<b>Capital and reserves</b>			
Called up share capital		4	4
Profit and loss account		109,871	111,915
<b>Shareholders' funds</b>		<u>109,875</u>	<u>111,919</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 8 May 2023 and were signed on its behalf by

Mark Hubbuck  
Director

Company Registration No. 03285995

**SALTWELL SYSTEMS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1 Statutory information**

SALTWELL SYSTEMS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 03285995. The registered office is 69 CASTELLAN AVENUE, GIDEA PARK, ROMFORD, RM2 6ED, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery                      25% Reducing Balance

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>
	<b>£</b>
<b>Cost or valuation</b>	
At 1 January 2022	At cost 10,881
At 31 December 2022	<u>10,881</u>
<b>Depreciation</b>	
At 1 January 2022	10,769
Charge for the year	28
At 31 December 2022	<u>10,797</u>
<b>Net book value</b>	
At 31 December 2022	<u>84</u>
At 31 December 2021	<u>112</u>

**5 Investments**

	<b>Other investments</b>
	<b>£</b>
Valuation at 1 January 2022	105,266
Valuation at 31 December 2022	<u>105,266</u>

**SALTWELL SYSTEMS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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<b>6 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Loans from directors	9,624	9,011
Accruals	179	968
	<u>9,803</u>	<u>9,979</u>

**7 Average number of employees**

During the year the average number of employees was 1 (2021: 1).