

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

SAMANTHA SAGE LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

SAMANTHA SAGE LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2013

DIRECTORS: Mrs S C Sage
Mr J L Sage

SECRETARY: Mrs P J Priest

REGISTERED OFFICE: Star Farm
Gay Street Lane
Pulborough
West Sussex
RH20 2HN

REGISTERED NUMBER: 03644340 (England and Wales)

ACCOUNTANTS: Newton Magnus
Chartered Certified Accountants
& Statutory Auditors
Arrowsmith Court
Station Approach
Broadstone
Dorset
BH18 8AT

ABBREVIATED BALANCE SHEET
31 MARCH
2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	10,912	11,297
CURRENT ASSETS			
Stocks		10,750	11,600
Debtors		727	1,138
Cash in hand		261	261
		<u>11,738</u>	<u>12,999</u>
CREDITORS			
Amounts falling due within one year		(32,777)	(32,288)
NET CURRENT LIABILITIES		<u>(21,039)</u>	<u>(19,289)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(10,127)</u>	<u>(7,992)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		(10,129)	(7,994)
SHAREHOLDERS' FUNDS		<u>(10,127)</u>	<u>(7,992)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the
- end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of
- Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to
- financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued

31 MARCH

2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 May 2013 and were signed on its behalf by:

Mrs S C Sage - Director

Mr J L Sage - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods and services supplied during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Plant and machinery	- 20% on cost
Website set up	- 33% on cost
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	21,265
Additions	553
At 31 March 2013	<u>21,818</u>
DEPRECIATION	
At 1 April 2012	9,968
Charge for year	938
At 31 March 2013	<u>10,906</u>
NET BOOK VALUE	
At 31 March 2013	<u>10,912</u>
At 31 March 2012	<u>11,297</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>