

REGISTERED NUMBER: 03644340 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

SAMANTHA SAGE LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

SAMANTHA SAGE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS: Mrs S C Sage
Mr J L Sage

SECRETARY: Mrs P J Priest

REGISTERED OFFICE: Arrowsmith Court
Station Approach
Broadstone
Dorset
BH18 8AT

REGISTERED NUMBER: 03644340 (England and Wales)

ACCOUNTANTS: Newton Magnus
Chartered Certified Accountants
& Statutory Auditors
Arrowsmith Court
Station Approach
Broadstone
Dorset
BH18 8AT

**ABRIDGED BALANCE SHEET
31 MARCH
2019**

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	6,572	7,536
CURRENT ASSETS			
Stocks		3,728	4,500
Cash at bank		-	1,026
		<u>3,728</u>	<u>5,526</u>
CREDITORS			
Amounts falling due within one year		(51,561)	(39,155)
NET CURRENT LIABILITIES		<u>(47,833)</u>	<u>(33,629)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(41,261)</u>	<u>(26,093)</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		(41,263)	(26,095)
SHAREHOLDERS' FUNDS		<u>(41,261)</u>	<u>(26,093)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 MARCH
2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2019 and were signed
on its behalf by:

Mrs S C Sage - Director

Mr J L Sage - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Samantha Sage Limited is a private company, limited by shares , registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of goods and services supplied during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Plant and machinery	- 20% on cost
Website set up	- 33% on cost
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income

Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been

enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. TANGIBLE FIXED ASSETS

Totals
£

COST

At 1 April 2018
and 31 March 2019

24,414

DEPRECIATION

At 1 April 2018
Charge for year

16,878
964

At 31 March 2019

17,842

NET BOOK VALUE

At 31 March 2019
At 31 March 2018

6,572
7,536

5. RELATED PARTY DISCLOSURES

The company was under the control of Mrs S C Sage throughout the year.

During the year the director Mrs S C Sage made an interest free loan to the company of £45,699 (2018 £30,268)

Mrs S C Sage has personally secured the company's bank borrowings, balance as at 31 March 2019 - £1,769 (2018 - £4,191).