

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016**

**FOR**

**SAMBOURNE HOUSE ANTIQUES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2016**

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**SAMBOURNE HOUSE ANTIQUES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2016**

**DIRECTORS:** T M J Cove  
Mrs M K Cove

**SECRETARY:** Mrs M K Cove

**REGISTERED OFFICE:** Priam House  
Fire Fly Avenue  
Swindon  
Wiltshire  
SN2 2EH

**REGISTERED NUMBER:** 03737100 (England and Wales)

**ACCOUNTANTS:** Regulatory Accounting Limited  
Priam House  
Fire Fly Avenue  
Swindon  
Wiltshire  
SN2 2EH

**ABBREVIATED BALANCE SHEET  
31 MARCH  
2016**

|                                              | Notes | 31.3.16<br>£   | £              | 31.3.15<br>£  | £              |
|----------------------------------------------|-------|----------------|----------------|---------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |               |                |
| Tangible assets                              | 2     |                | 18,859         |               | 13,332         |
| <b>CURRENT ASSETS</b>                        |       |                |                |               |                |
| Stocks                                       |       | 31,752         |                | 24,721        |                |
| Debtors                                      |       | 39,509         |                | 95,648        |                |
| Cash at bank and in hand                     |       | <u>212,639</u> |                | <u>55,002</u> |                |
|                                              |       | 283,900        |                | 175,371       |                |
| <b>CREDITORS</b>                             |       |                |                |               |                |
| Amounts falling due within one year          |       | <u>87,308</u>  |                | <u>56,022</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | 196,592        |               | 119,349        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 215,451        |               | 132,681        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>1,393</u>   |               | <u>4,041</u>   |
| <b>NET ASSETS</b>                            |       |                | <u>214,058</u> |               | <u>128,640</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |               |                |
| Called up share capital                      | 3     |                | 70,100         |               | 70,100         |
| Profit and loss account                      |       |                | <u>143,958</u> |               | <u>58,540</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>214,058</u> |               | <u>128,640</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386
- (a) and
- 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the
- company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with
- the requirements of the Companies Act 2006 relating to financial statements, so far as
- applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH**  
**2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 September 2016 and  
were signed on its behalf by:

T M J Cove - Director

Mrs M K Cove - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the fair value of the consideration received or receivable. Turnover is presented, net of value-added-tax, rebates and discounts and is recognised when goods are delivered.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |                           |
|--------------------------|---------------------------|
| Improvements to property | - not provided            |
| Plant and machinery      | - 10% on reducing balance |
| Fixtures and fittings    | - 15% on reducing balance |
| Motor vehicles           | - 25% on reducing balance |
| Office equipment         | - 33% on cost             |

Improvements to property are not depreciated as the directors feel that the residual value, and useful economic life, are such that any depreciation charge would be immaterial.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016**

**2. TANGIBLE FIXED ASSETS**

|                        | Total<br>£    |
|------------------------|---------------|
| <b>COST</b>            |               |
| At 1 April 2015        | 29,070        |
| Additions              | 7,950         |
| Disposals              | (197)         |
| At 31 March 2016       | <u>36,823</u> |
| <b>DEPRECIATION</b>    |               |
| At 1 April 2015        | 15,738        |
| Charge for year        | 2,423         |
| Eliminated on disposal | (197)         |
| At 31 March 2016       | <u>17,964</u> |
| <b>NET BOOK VALUE</b>  |               |
| At 31 March 2016       | <u>18,859</u> |
| At 31 March 2015       | <u>13,332</u> |

**3. CALLED UP SHARE CAPITAL**

|                                  |          |                   |                                |
|----------------------------------|----------|-------------------|--------------------------------|
| Allotted, issued and fully paid: |          |                   |                                |
| Number:                          | Class:   | Nominal<br>value: | 31.3.16<br>31.3.15             |
|                                  |          | £                 | £                              |
| 70,100                           | Ordinary | 1                 | <u>70,100</u><br><u>70,100</u> |

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

|                                      | 31.3.16<br>£ | 31.3.15<br>£ |
|--------------------------------------|--------------|--------------|
| <b>Mrs M K Cove</b>                  |              |              |
| Balance outstanding at start of year | 2,077        | -            |
| Amounts advanced                     | -            | 2,077        |
| Amounts repaid                       | (2,077)      | -            |
| Balance outstanding at end of year   | <u>-</u>     | <u>2,077</u> |