

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2019

FOR

SAMUELSNOW LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2019

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SAMUELSNOW LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30 NOVEMBER 2019

DIRECTORS:

Mrs L A Laurie
I G Laurie

REGISTERED OFFICE:

Ibex House
162-64 Arthur Road
Wimbledon Park
London
SW19 8AQ

REGISTERED NUMBER:

04024357 (England and Wales)

ACCOUNTANTS:

Z group
Ibex House
162-164 Arthur Road
Wimbledon Park
London
SW19 8AQ

BALANCE SHEET
30 NOVEMBER 2019

	Notes	30.11.19 £	£	30.11.18 £	£
FIXED ASSETS					
Tangible assets	4		16,414		25,317
CURRENT ASSETS					
Debtors	5	73,129		16,992	
Cash at bank		<u>15,335</u>		<u>41,441</u>	
		88,464		58,433	
CREDITORS					
Amounts falling due within one year	6	<u>48,922</u>		<u>37,264</u>	
NET CURRENT ASSETS			<u>39,542</u>		<u>21,169</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			55,956		46,486
PROVISIONS FOR LIABILITIES	7		<u>2,318</u>		<u>3,834</u>
NET ASSETS			<u><u>53,638</u></u>		<u><u>42,652</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Capital redemption reserve			1		1
Retained earnings			<u>53,635</u>		<u>42,649</u>
SHAREHOLDERS' FUNDS			<u><u>53,638</u></u>		<u><u>42,652</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 NOVEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 October 2020 and were signed on its behalf by:

I G Laurie - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019**1. STATUTORY INFORMATION**

SamuelSnow Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

FIRST TIME ADOPTION OF FRS 102

The policies applied under the entity's previous accounting framework are not materially different to those adopted from the date of transition being 1 December 2016 under new UKGAAP - FRS102.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 December 2018 and 30 November 2019	<u>29,776</u>	<u>4,817</u>	<u>25,846</u>	<u>66,026</u>	<u>126,465</u>
DEPRECIATION					
At 1 December 2018	29,776	4,513	17,376	49,483	101,148
Charge for year	-	85	1,694	7,124	8,903
At 30 November 2019	<u>29,776</u>	<u>4,598</u>	<u>19,070</u>	<u>56,607</u>	<u>110,051</u>
NET BOOK VALUE					
At 30 November 2019	<u>-</u>	<u>219</u>	<u>6,776</u>	<u>9,419</u>	<u>16,414</u>
At 30 November 2018	<u>-</u>	<u>304</u>	<u>8,470</u>	<u>16,543</u>	<u>25,317</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2019****5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.19	30.11.18
	£	£
Trade debtors	56,848	16,992
Other debtors	<u>16,281</u>	<u>-</u>
	<u>73,129</u>	<u>16,992</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.19	30.11.18
	£	£
Trade creditors	6,568	4,294
Tax	29,074	19,467
Social security and other taxes	1,459	1,459
VAT	9,319	8,206
Directors' current accounts	-	470
Accruals and deferred income	<u>2,502</u>	<u>3,368</u>
	<u>48,922</u>	<u>37,264</u>

7. PROVISIONS FOR LIABILITIES

	30.11.19	30.11.18
	£	£
Deferred tax	<u>2,318</u>	<u>3,834</u>
		Deferred tax
		£
Balance at 1 December 2018		3,834
Accelerated capital allowances		<u>(1,516)</u>
Balance at 30 November 2019		<u>2,318</u>

The deferred tax liability is made up of accelerated capital allowances.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SAMUELSNOW LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance sheet. Readers are cautioned that the Income statement and certain other primary statements and the Report of the directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SamuelSnow Limited for the year ended 30 November 2019 which comprise the Income statement, Balance sheet, Statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of SamuelSnow Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of SamuelSnow Limited and state those matters that we have agreed to state to the Board of Directors of SamuelSnow Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SamuelSnow Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that SamuelSnow Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SamuelSnow Limited. You consider that SamuelSnow Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SamuelSnow Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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29 October 2020