

SAOIRSE CONSULTING LIMITED

Financial Statements

for the Period

1 August 2021 to 28 February 2022

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for the Period 1 August 2021 to 28 February 2022

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SAOIRSE CONSULTING LIMITED

Company Information

for the Period 1 August 2021 to 28 February 2022

DIRECTOR:

Mrs A J O'Brien

REGISTERED OFFICE:

4 Kinnibrough Drive
Dormansland
Lingfield
Surrey
RH7 6QF

REGISTERED NUMBER:

06319947 (England and Wales)

ACCOUNTANTS:

The Bailey Partnership
Chartered Accountants
The Old Mill, Kings Mill
Kings Mill Lane
South Nutfield
Surrey
RH1 5NB

Balance Sheet
28 February 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	4	10,199	2,096
Cash at bank and in hand		<u>4,630</u>	<u>2,732</u>
		14,829	4,828
CREDITORS			
Amounts falling due within one year	5	<u>18,453</u>	<u>17,904</u>
NET CURRENT LIABILITIES		<u>(3,624)</u>	<u>(13,076)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(3,624)</u>	<u>(13,076)</u>
CAPITAL AND RESERVES			
Called up share capital	6	8	8
Retained earnings	7	<u>(3,632)</u>	<u>(13,084)</u>
SHAREHOLDERS' FUNDS		<u>(3,624)</u>	<u>(13,076)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 March 2022 and were signed by:

Mrs A J O'Brien - Director

Notes to the Financial Statements
for the Period 1 August 2021 to 28 February 2022

1. STATUTORY INFORMATION

Saoirse Consulting Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixed assets do not require replacement of parts or the cost of major inspections to be recognised separately.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Holiday pay

No liability is recognised in respect of holiday pay as employees are unable to carry forward holiday into future periods.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Period 1 August 2021 to 28 February 2022**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	10,000	-
Other debtors	-	2,065
VAT	199	31
	<u>10,199</u>	<u>2,096</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,109	-
Directors' loan accounts	17,344	17,344
Accrued expenses	-	560
	<u>18,453</u>	<u>17,904</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
8	Ordinary	£1	<u>8</u>	<u>8</u>

7. RESERVES

	Retained earnings £
At 1 August 2021	(13,084)
Profit for the period	<u>9,452</u>
At 28 February 2022	<u>(3,632)</u>

