

Sara Bradley Associates Limited
Financial Statements
for the Year Ended 31 December 2019

Jolliffe Cork LLP
Chartered Accountants
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for the year ended 31 December 2019**

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Sara Bradley Associates Limited

Company Information for the year ended 31 December 2019

DIRECTOR:	Mrs S M Bradley
SECRETARY:	Mr D R Bradley
REGISTERED OFFICE:	Shaley Dene Fearnley Lane Wooldale Holmfirth West Yorkshire HD9 1UR
REGISTERED NUMBER:	06445783 (England and Wales)
ACCOUNTANTS:	Jolliffe Cork LLP Chartered Accountants 33 George Street Wakefield West Yorkshire WF1 1LX
BANKERS:	The Royal Bank of Scotland 184 Whitham Road Broomhill Sheffield S10 2SS

**Balance Sheet
31 December 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		700		891
CURRENT ASSETS					
Debtors	5	6,741		4,016	
Cash at bank		<u>48,133</u>		<u>37,182</u>	
		54,874		41,198	
CREDITORS					
Amounts falling due within one year	6	<u>21,533</u>		<u>19,967</u>	
NET CURRENT ASSETS			<u>33,341</u>		<u>21,231</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			34,041		22,122
PROVISIONS FOR LIABILITIES			<u>133</u>		<u>169</u>
NET ASSETS			<u>33,908</u>		<u>21,953</u>

The notes form part of these financial statements

Balance Sheet - continued
31 December 2019

	Notes	2019 £	£	2018 £	£
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>33,808</u>		<u>21,853</u>
SHAREHOLDERS' FUNDS			<u>33,908</u>		<u>21,953</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 December 2020 and were signed by:

Mrs S M Bradley - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 December 2019**

1. STATUTORY INFORMATION

Sara Bradley Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's functional and presentation currency is the pound sterling £. All financial information presented has been rounded to the nearest £, unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

As explained in note 8, the company will transfer its trade, assets and liabilities to a sole proprietor business on 31 December 2020 and will cease trading. As required by UK accounting standards, the director has prepared the financial statements on the basis that the company is no longer a going concern. No material adjustments arose as a result of ceasing to apply the going concern basis. All assets and liabilities will be transferred to the sole proprietor business at their carrying amounts.

Turnover

Turnover represents net invoiced sales of consultancy services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Fixed assets are initially recorded at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. TANGIBLE FIXED ASSETS

**Computer
equipment
£**

COST

At 1 January 2019

2,427

Additions

332

Disposals

(289)

At 31 December 2019

2,470

DEPRECIATION

At 1 January 2019

1,536

Charge for year

296

Eliminated on disposal

(62)

At 31 December 2019

1,770

NET BOOK VALUE

At 31 December 2019

700

At 31 December 2018

891

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019

2018

£

£

Trade debtors

6,741

4,016

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019

2018

£

£

Trade creditors

60

58

Tax

2,841

837

Social security and other taxes

1,725

1,683

Other creditors

6,906

6,739

VAT

1,986

2,841

Directors' current accounts

6,616

6,408

Accruals and deferred income

1,399

1,401

21,533

19,967

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. POST BALANCE SHEET EVENTS

The emergence and spread of the Covid-19 virus is considered to be a non-adjusting post balance sheet event, in so far as it does not provide any further information about conditions that existed at the balance sheet date. Accordingly, the measurement of assets and liabilities in these financial statements have not been adjusted for its potential impact.

Prior to signing off these financial statements the director has taken the decision to cease trading through the limited company on 31 December 2020. From this date the company will transfer its trade, assets and liabilities to the director and majority shareholder, Mrs S M Bradley, who will continue to provide clinical consultancy services through a sole proprietor business.