

Sara Bradley Associates Limited
Financial Statements
for the Year Ended 31 December 2020

SMH Jolliffe Cork Ltd
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

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for the year ended 31 December 2020**

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Sara Bradley Associates Limited

Company Information for the year ended 31 December 2020

DIRECTOR:	Mrs S M Bradley
SECRETARY:	Mr D R Bradley
REGISTERED OFFICE:	Shaley Dene Fearnley Lane Wooldale Holmfirth West Yorkshire HD9 1UR
REGISTERED NUMBER:	06445783 (England and Wales)
ACCOUNTANTS:	SMH Jolliffe Cork Ltd Chartered Accountants 33 George Street Wakefield West Yorkshire WF1 1LX
BANKERS:	The Royal Bank of Scotland 184 Whitham Road Broomhill Sheffield

**Balance Sheet
31 December 2020**

	Notes	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible assets	4		-		700
CURRENT ASSETS					
Debtors	5	4,020		6,741	
Cash at bank		<u>61,374</u>		<u>48,133</u>	
		65,394		54,874	
CREDITORS					
Amounts falling due within one year	6	<u>13,747</u>		<u>21,533</u>	
NET CURRENT ASSETS			51,647		33,341
TOTAL ASSETS LESS CURRENT LIABILITIES			51,647		34,041
PROVISIONS FOR LIABILITIES			-		133
NET ASSETS			51,647		33,908

The notes form part of these financial statements

Balance Sheet - continued
31 December 2020

	Notes	£	2020 £	£	2019 £
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>51,547</u>		<u>33,808</u>
SHAREHOLDERS' FUNDS			<u>51,647</u>		<u>33,908</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 September 2021 and were signed by:

Mrs S M Bradley - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 December 2020**

1. STATUTORY INFORMATION

Sara Bradley Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's functional and presentation currency is the pound sterling £. All financial information presented has been rounded to the nearest £, unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

As explained in note 10, the company transferred its trade, assets and liabilities to a sole proprietor business on 31 December 2020 and ceased trading. As required by UK accounting standards, the director has prepared the financial statements on the basis that the company is no longer a going concern. No material adjustments arose as a result of ceasing to apply the going concern basis. All assets and liabilities will be transferred to the sole proprietor business at their carrying amounts.

Turnover

Turnover represents net invoiced sales of consultancy services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Fixed assets are initially recorded at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - 1).

4. TANGIBLE FIXED ASSETS

**Computer
equipment
£**

COST

At 1 January 2020

2,470

Additions

225

Disposals

(2,695)

At 31 December 2020

-

DEPRECIATION

At 1 January 2020

1,770

Charge for year

221

Eliminated on disposal

(1,991)

At 31 December 2020

-

NET BOOK VALUE

At 31 December 2020

-

At 31 December 2019

700

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020

2019

£

£

Trade debtors

4,020

6,741

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020

2019

£

£

Trade creditors

38

60

Tax

4,644

2,841

Social security and other taxes

-

1,725

Other creditors

-

6,906

VAT

2,999

1,986

Directors' current accounts

4,666

6,616

Accruals and deferred income

1,400

1,399

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13,747

21,538 continued..

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £1,980 were paid to the director .

9. POST BALANCE SHEET EVENTS

Prior to signing off these financial statements the director has taken the decision to cease trading through the limited company on 31 December 2020. From this date the company will transfer its trade, assets and liabilities to the director and majority shareholder, Mrs S M Bradley, who will continue to provide clinical consultancy services through a sole proprietor business.