

Company Registration No. 12703496 (England and Wales)

**SAS LOGISTICS CONTRACTS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024**

SAS LOGISTICS CONTRACTS LTD
UNAUDITED ACCOUNTS
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**SAS LOGISTICS CONTRACTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2024**

Director	Adam James Spratt
Company Number	12703496 (England and Wales)
Registered Office	6 Hill Road Bristol BS21 7NE
Accountants	Evans Entwistle 10 Fountain Court, Elm House New Leaze Bradley Stoke Bristol BS32 4LA

**CHARTERED MANAGEMENT ACCOUNTANTS' REPORT TO THE BOARD OF
DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY
ACCOUNTS OF
SAS LOGISTICS CONTRACTS LTD
FOR THE YEAR ENDED 30 JUNE 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of SAS Logistics Contracts Ltd for the year ended 30 June 2024 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a CIMA Registered Member in Practice and Practising Certificate holder, I am subject to its ethical and other professional requirements which are detailed at <https://www.cimaglobal.com/Members/Your-Membership-Information/Members-handbook/Licensing-and-monitoring/Members-in-practice/>

Our work has been undertaken in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>.

Evans Entwistle
Member in Practice

10 Fountain Court, Elm House
New Leaze
Bradley Stoke
Bristol
BS32 4LA

26 July 2024

SAS LOGISTICS CONTRACTS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	2,297,314	1,884,504
Investments	5	50,000	-
		<u>2,347,314</u>	<u>1,884,504</u>
Current assets			
Debtors	6	951,779	900,239
Cash at bank and in hand		818,086	429,786
		<u>1,769,865</u>	<u>1,330,025</u>
Creditors: amounts falling due within one year	7	(1,043,156)	(979,178)
Net current assets		<u>726,709</u>	<u>350,847</u>
Total assets less current liabilities		3,074,023	2,235,351
Creditors: amounts falling due after more than one year	8	(761,614)	(636,007)
Provisions for liabilities			
Deferred tax	9	(245,416)	(181,474)
Net assets		<u>2,066,993</u>	<u>1,417,870</u>
Capital and reserves			
Called up share capital	10	1,000	1,000
Share premium		1,061,527	1,061,527
Profit and loss account		1,004,466	355,343
Shareholders' funds		<u>2,066,993</u>	<u>1,417,870</u>

For the year ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 26 July 2024 and were signed on its behalf by

Adam James Spratt
Director

Company Registration No. 12703496

**SAS LOGISTICS CONTRACTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024**

1 Statutory information

SAS Logistics Contracts Ltd is a private company, limited by shares, registered in England and Wales, registration number 12703496. The registered office is 6 Hill Road, Bristol, BS21 7NE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	4 years straight line
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Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

SAS LOGISTICS CONTRACTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 July 2023	61,544	1,564,385	988,700	170,180	2,784,809
Additions	13,300	1,124,455	475,162	-	1,612,917
Disposals	-	(406,569)	(284,895)	-	(691,464)
At 30 June 2024	74,844	2,282,271	1,178,967	170,180	3,706,262
Depreciation					
At 1 July 2023	3,929	693,199	175,790	27,387	900,305
Charge for the year	6,708	384,640	202,607	34,036	627,991
On disposals	-	(105,065)	(14,283)	-	(119,348)
At 30 June 2024	10,637	972,774	364,114	61,423	1,408,948
Net book value					
At 30 June 2024	64,207	1,309,497	814,853	108,757	2,297,314
At 30 June 2023	57,615	871,186	812,910	142,793	1,884,504

5 Investments	Other investments
	£
Valuation at 1 July 2023	-
Additions	50,000
Valuation at 30 June 2024	50,000

6 Debtors	2024	2023
	£	£
Amounts falling due within one year		
Trade debtors	816,059	798,509
Accrued income and prepayments	28,000	-
Other debtors	100,909	101,730
	944,968	900,239
Amounts falling due after more than one year		
Other debtors	6,811	-

7 Creditors: amounts falling due within one year	2024	2023
	£	£
Bank loans and overdrafts	24,300	23,696
VAT	152,143	92,954
Obligations under finance leases and hire purchase contracts	320,579	220,139
Trade creditors	397,558	609,469
Taxes and social security	133,592	30,420
Other creditors	12,484	-
Accruals	2,500	2,500
	1,043,156	979,178

SAS LOGISTICS CONTRACTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

8 Creditors: amounts falling due after more than one year	2024	2023
	£	£
Bank loans	37,474	56,952
Obligations under finance leases and hire purchase contracts	724,140	494,301
Loans from directors	-	84,754
	<u>761,614</u>	<u>636,007</u>

9 Deferred taxation	2024	2023
	£	£
Accelerated capital allowances	<u>245,416</u>	<u>181,474</u>

	2024	2023
	£	£
Provision at start of year	181,474	6,986
Charged to the profit and loss account	<u>63,942</u>	<u>174,488</u>
Provision at end of year	<u>245,416</u>	<u>181,474</u>

10 Share capital	2024	2023
	£	£
Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

11 Average number of employees

During the year the average number of employees was 10 (2023: 10).