

SAWKINGS AND NORTON ARCHITECTURE LIMITED

Report of the Directors and

Unaudited Financial Statements

for the Year Ended 31 March 2014

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for the Year Ended 31 March 2014

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SAWKINGS AND NORTON ARCHITECTURE LIMITED

Company Information
for the Year Ended 31 March 2014

DIRECTORS: S Bickford Sawkings
M A R Norton

SECRETARY: Mrs S L Bickford Sawkings

REGISTERED OFFICE: 1 The Quarry
Betchworth
Surrey
RH3 7BY

REGISTERED NUMBER: 05247341

ACCOUNTANTS: The Bailey Partnership
Chartered Accountants
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

Report of the Directors
for the Year Ended 31 March 2014

The directors present their report with the financial statements of the company for the year ended 31 March 2014.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2013 to the date of this report.

S Bickford Sawkings
M A R Norton

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S Bickford Sawkings - Director

28 July 2014

Profit and Loss Account
for the Year Ended 31 March 2014

	Notes	2014 £	2013 £
TURNOVER		326,709	272,435
Cost of sales		<u>252,206</u>	<u>237,675</u>
GROSS PROFIT		74,503	34,760
Administrative expenses		<u>65,080</u>	<u>59,950</u>
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	9,423	(25,190) ⁾
Tax on profit/(loss) on ordinary activities	3	<u>1,061</u>	<u>(1,598)</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>8,362</u>	<u>(23,592)⁾</u>

Balance Sheet
31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	4		16,284		17,587
CURRENT ASSETS					
Debtors	5	48,637		21,764	
Cash at bank		<u>4,515</u>		<u>11,986</u>	
		53,152		33,750	
CREDITORS					
Amounts falling due within one year	6	<u>83,728</u>		<u>73,991</u>	
NET CURRENT LIABILITIES			(30,576)		(40,241)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(14,292)</u>		<u>(22,654)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account	8		<u>(14,392)</u>		<u>(22,754)</u>
SHAREHOLDERS' FUNDS			<u>(14,292)</u>		<u>(22,654)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the
Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at
the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the
requirements of Sections 394 and 395 and which otherwise comply with the requirements of the
Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 28 July 2014 and were signed on its behalf by:

S Bickford Sawkings - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2014**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT/(LOSS)

The operating profit (2013 - operating loss) is stated after charging:

	2014	2013
	£	£
Depreciation - owned assets	<u>5,429</u>	<u>5,862</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION**Analysis of the tax charge/(credit)**

The tax charge/(credit) on the profit on ordinary activities for the year was as follows:

	2014	2013
	£	£
Current tax:		
UK corporation tax	<u>1,061</u>	<u>(1,598)</u>
Tax on profit/(loss) on ordinary activities	<u>1,061</u>	<u>(1,598)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2014**4. TANGIBLE FIXED ASSETS**Plant and
machinery
etc
£**COST**

At 1 April 2013

41,763

Additions

4,126

At 31 March 2014

45,889**DEPRECIATION**

At 1 April 2013

24,176

Charge for year

5,429

At 31 March 2014

29,605**NET BOOK VALUE**

At 31 March 2014

16,284

At 31 March 2013

17,587**5. DEBTORS**2014
£2013
£

Amounts falling due within one year:

Trade debtors

37,831

10,958

Other debtors

9,208

9,208

47,03920,166

Amounts falling due after more than one year:

Other debtors

1,5981,598

Aggregate amounts

48,63721,764**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**2014
£2013
£

Trade creditors

64,558

61,171

Taxation and social security

7,999

5,651

Other creditors

11,171

7,169

83,72873,991**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£12014
£
1002013
£
100

100

Ordinary

Notes to the Financial Statements - continued
for the Year Ended 31 March 2014

8. RESERVES

Profit
and loss
account
£

At 1 April 2013	(22,754)
Profit for the year	<u>8,362</u>
At 31 March 2014	<u><u>(14,392)</u></u>