

Financial Statements for the Year Ended 28 February 2021

for

Scaffolding Services Limited

Contents of the Financial Statements
for the Year Ended 28 February 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Report of the Accountants	5

DIRECTOR: R Lee

SECRETARY: Mrs R A Lee

REGISTERED OFFICE: 1 Western Avenue
Cavendish Park
Didcot
Oxfordshire
OX11 8DX

REGISTERED NUMBER: 03261480 (England and Wales)

ACCOUNTANTS: Westell Accountants
3 Bradfield Court
Drayton Mill, Milton Road
Drayton
Abingdon
Oxfordshire
OX14 4EF

Balance Sheet
28 February 2021

	Notes	28.2.21 £	£	29.2.20 £	£
FIXED ASSETS					
Tangible assets	4		945		566
CURRENT ASSETS					
Debtors	5	15,000		46,000	
Cash at bank		<u>566</u>		<u>5,980</u>	
		15,566		51,980	
CREDITORS					
Amounts falling due within one year	6	<u>1,244</u>		<u>16,166</u>	
NET CURRENT ASSETS			<u>14,322</u>		<u>35,814</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,267</u>		<u>36,380</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	7		28,125		28,125
Retained earnings			<u>(12,958)</u>		<u>8,155</u>
SHAREHOLDERS' FUNDS			<u>15,267</u>		<u>36,380</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 April 2021 and were signed by:

R Lee - Director

Notes to the Financial Statements
for the Year Ended 28 February 2021

1. **STATUTORY INFORMATION**

Scaffolding Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 March 2020

Additions

At 28 February 2021

DEPRECIATION

At 1 March 2020

Charge for year

At 28 February 2021

NET BOOK VALUE

At 28 February 2021

At 29 February 2020

600

504

1,104

34

125

159

945

566

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

28.2.21

£

Other debtors

15,000

29.2.20

£

46,000

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

28.2.21

£

Taxation and social security

Other creditors

-

1,244

1,244

29.2.20

£

12,639

3,527

16,166

7. **RESERVES**

Revaluation
reserve
£

At 1 March 2020

and 28 February 2021

28,125

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2021 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Westell Accountants
3 Bradfield Court
Drayton Mill, Milton Road
Drayton
Abingdon
Oxfordshire
OX14 4EF

Date: