

REGISTERED NUMBER: 01108438 (England and Wales)

SCALDERHURST LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

Spurling Cannon
King Arthur's Court
Maidstone Road
Charing
Kent
TN27 0JS

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FOR THE YEAR ENDED 30 JUNE 2019**

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SCALDERHURST LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

DIRECTORS: Mrs V J Fowler
R J A Fowler
J L A Fowler

SECRETARY: Mrs V J Fowler

REGISTERED OFFICE: Ford Mill
Little Chart
Ashford
Kent
TN27 0QA

REGISTERED NUMBER: 01108438 (England and Wales)

ACCOUNTANTS: Spurling Cannon
King Arthur's Court
Maidstone Road
Charing
Kent
TN27 0JS

BALANCE SHEET
30 JUNE
2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		254,930		316,348
CURRENT ASSETS					
Stocks		1,633,988		1,122,453	
Debtors	5	721,110		780,337	
Cash at bank and in hand		306,068		71,915	
		<u>2,661,166</u>		<u>1,974,705</u>	
CREDITORS					
Amounts falling due within one year	6	<u>1,723,099</u>		<u>1,098,422</u>	
NET CURRENT ASSETS			<u>938,067</u>		<u>876,283</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,192,997</u>		<u>1,192,631</u>
CAPITAL AND RESERVES					
Called up share capital			99		99
Retained earnings			<u>1,192,898</u>		<u>1,192,532</u>
			<u>1,192,997</u>		<u>1,192,631</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET -
continued
30 JUNE
2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 August 2019 and were signed on its behalf by:

J L A Fowler - Director

R J A Fowler - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

1. **STATUTORY INFORMATION**

Scalderhurst Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over the term of the lease
Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 8) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 July 2018	1,618,476	428,585	72,564	43,848	2,163,473
Additions	-	-	3,737	-	3,737
At 30 June 2019	<u>1,618,476</u>	<u>428,585</u>	<u>76,301</u>	<u>43,848</u>	<u>2,167,210</u>
DEPRECIATION					
At 1 July 2018	1,346,459	410,387	62,609	27,670	1,847,125
Charge for year	55,417	3,640	2,054	4,044	65,155
At 30 June 2019	<u>1,401,876</u>	<u>414,027</u>	<u>64,663</u>	<u>31,714</u>	<u>1,912,280</u>
NET BOOK VALUE					
At 30 June 2019	<u>216,600</u>	<u>14,558</u>	<u>11,638</u>	<u>12,134</u>	<u>254,930</u>
At 30 June 2018	<u>272,017</u>	<u>18,198</u>	<u>9,955</u>	<u>16,178</u>	<u>316,348</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	560,963	626,353
Other debtors	<u>160,147</u>	<u>153,984</u>
	<u>721,110</u>	<u>780,337</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	1,200,730	726,544
Taxation and social security	123,864	72,312
Other creditors	<u>398,505</u>	<u>299,566</u>
	<u>1,723,099</u>	<u>1,098,422</u>

7. ULTIMATE CONTROLLING PARTY

The company is controlled by JLA Fowler and VJ Fowler by virtue of their shareholding.