

**SCALDERHURST LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

Spurling Cannon  
King Arthur's Court  
Maidstone Road  
Charing  
Kent  
TN27 0JS

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FOR THE YEAR ENDED 30 JUNE 2020**

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**SCALDERHURST LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**DIRECTORS:** Mrs V J Fowler  
R J A Fowler  
J L A Fowler

**SECRETARY:** Mrs V J Fowler

**REGISTERED OFFICE:** Ford Mill  
Little Chart  
Ashford  
Kent  
TN27 0QA

**REGISTERED NUMBER:** 01108438 (England and Wales)

**ACCOUNTANTS:** Spurling Cannon  
King Arthur's Court  
Maidstone Road  
Charing  
Kent  
TN27 0JS

**BALANCE SHEET**  
**30 JUNE**  
**2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>544,345</b>		254,930
<b>CURRENT ASSETS</b>					
Stocks		<b>1,049,704</b>		1,633,988	
Debtors	5	<b>452,174</b>		721,110	
Cash at bank and in hand		<b><u>197,517</u></b>		<u>306,068</u>	
		<b>1,699,395</b>		2,661,166	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b><u>700,811</u></b>		<u>1,723,099</u>	
<b>NET CURRENT ASSETS</b>			<b><u>998,584</u></b>		<u>938,067</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b><u>1,542,929</u></b>		<u>1,192,997</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>99</b>		99
Revaluation reserve	7		<b>321,442</b>		-
Retained earnings			<b><u>1,221,388</u></b>		<u>1,192,898</u>
			<b><u>1,542,929</u></b>		<u>1,192,997</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET -  
continued  
30 JUNE  
2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 September 2020 and were signed on its behalf by:

J L A Fowler - Director

R J A Fowler - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020

1. STATUTORY INFORMATION

Scalderhurst Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over the term of the lease
Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2019 - 7 ).

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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2020**

**4. TANGIBLE FIXED ASSETS**

	<b>Long leasehold £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST OR VALUATION</b>					
At 1 July 2019	<b>1,618,476</b>	<b>428,585</b>	<b>76,301</b>	<b>43,848</b>	<b>2,167,210</b>
Additions	-	-	542	-	542
Revaluations	-	<b>(92,585)</b>	-	-	<b>(92,585)</b>
At 30 June 2020	<u><b>1,618,476</b></u>	<u><b>336,000</b></u>	<u><b>76,843</b></u>	<u><b>43,848</b></u>	<u><b>2,075,167</b></u>
<b>DEPRECIATION</b>					
At 1 July 2019	<b>1,401,876</b>	<b>414,027</b>	<b>64,663</b>	<b>31,714</b>	<b>1,912,280</b>
Charge for year	27,709	-	1,827	3,033	32,569
Revaluation adjustments	-	<b>(414,027)</b>	-	-	<b>(414,027)</b>
At 30 June 2020	<u><b>1,429,585</b></u>	<u><b>-</b></u>	<u><b>66,490</b></u>	<u><b>34,747</b></u>	<u><b>1,530,822</b></u>
<b>NET BOOK VALUE</b>					
At 30 June 2020	<u><b>188,891</b></u>	<u><b>336,000</b></u>	<u><b>10,353</b></u>	<u><b>9,101</b></u>	<u><b>544,345</b></u>
At 30 June 2019	<u>216,600</u>	<u>14,558</u>	<u>11,638</u>	<u>12,134</u>	<u>254,930</u>

Cost or valuation at 30 June 2020 is represented by:

	<b>Long leasehold £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
Valuation in 2020	-	<b>(92,585)</b>	-	-	<b>(92,585)</b>
Cost	<u><b>1,618,476</b></u>	<u><b>428,585</b></u>	<u><b>76,843</b></u>	<u><b>43,848</b></u>	<u><b>2,167,752</b></u>
	<u><b>1,618,476</b></u>	<u><b>336,000</b></u>	<u><b>76,843</b></u>	<u><b>43,848</b></u>	<u><b>2,075,167</b></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	<b>279,413</b>	560,963
Other debtors	<u><b>172,761</b></u>	<u>160,147</u>
	<u><b>452,174</b></u>	<u>721,110</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Trade creditors	<b>369,409</b>	1,200,730
Taxation and social security	<b>206,784</b>	123,864
Other creditors	<u><b>124,618</b></u>	<u>398,505</u>
	<u><b>700,811</b></u>	<u>1,723,099</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2020

7. RESERVES

	<b>Revaluation reserve £</b>
Revaluation of assets	<u>321,442</u>
At 30 June 2020	<u><u>321,442</u></u>

8. ULTIMATE CONTROLLING PARTY

The company is controlled by JLA Fowler and VJ Fowler by virtue of their shareholding.