

**SCALLYWAGS DAY NURSERY (ESSEX) LIMITED  
UNAUDITED ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

# **Sallywags Day Nursery (Essex) Limited**

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**Sallywags Day Nursery (Essex) Limited**  
**Abridged Balance Sheet**  
**As At 31 March 2024**

**Registered number:** 03283520

		<b>2024</b>		<b>2023</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		435,807		439,636
			435,807		439,636
<b>CURRENT ASSETS</b>					
Stocks		1,000		500	
Debtors	<b>5</b>	373,121		201,795	
Cash at bank and in hand		427		3,605	
		374,548		205,900	
<b>Creditors: Amounts Falling Due Within One Year</b>					
		(294,681 )		(168,214 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			79,867		37,686
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			515,674		477,322
<b>Creditors: Amounts Falling Due After More Than One Year</b>					
			(330,907 )		(357,589 )
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	<b>6</b>		(4,942 )		-
<b>NET ASSETS</b>			179,825		119,733
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		1,000		1,000
Revaluation reserve	<b>9</b>		60,390		60,390
Profit and Loss Account			118,435		58,343
<b>SHAREHOLDERS' FUNDS</b>			179,825		119,733

**Sallywags Day Nursery (Essex) Limited**  
**Abridged Balance Sheet (continued)**  
**As At 31 March 2024**

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For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 March 2024 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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Mrs D Dunmore

Director

20/12/2024

The notes on pages 3 to 4 form part of these financial statements.

**Sallywags Day Nursery (Essex) Limited**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 31 March 2024**

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**1. General Information**

Sallywags Day Nursery (Essex) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03283520. The registered office is Lodge Park, Lodge Lane, Langham, Colchester, Essex, CO4 5NE.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation
Plant & Machinery	33% Straight Line
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	20% Reducing Balance

**2.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Average number of employees, including directors, during the year was 30 (2023: 30).

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

**Sallywags Day Nursery (Essex) Limited**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 March 2024**

**4. Tangible Assets**

	<b>Total £</b>
<b>Cost</b>	
As at 1 April 2023	477,545
Additions	5,848
As at 31 March 2024	483,393
<b>Depreciation</b>	
As at 1 April 2023	37,909
Provided during the period	9,677
As at 31 March 2024	47,586
<b>Net Book Value</b>	
As at 31 March 2024	435,807
As at 1 April 2023	439,636

**5. Debtors**

	<b>2024 £</b>	<b>2023 £</b>
<b>Due after more than one year</b>		

**6. Deferred Taxation**

The provision for deferred tax is made up as follows:

	<b>2024 £</b>	<b>2023 £</b>
Other timing differences	4,942	-

**7. Share Capital**

	<b>2024 £</b>	<b>2023 £</b>
Allotted, Called up and fully paid	1,000	1,000

**8. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 April 2023 £</b>	<b>Amounts advanced £</b>	<b>Amounts repaid £</b>	<b>Amounts written off £</b>	<b>As at 31 March 2024 £</b>
Mrs Donna Dunmore	134,239	137,283	(6,145 )	-	265,377

The above loan is unsecured, interest free and repayable on demand.

**9. Reserves**

	<b>Revaluation Reserve £</b>
As at 1 April 2023	60,390
As at 31 March 2024	60,390

