

# Scansoft Limited

## Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 March 2013

Roy Farrant & Co Ltd  
Chartered Accountants  
14 Le Corte Close  
Kings Langley  
Hertfordshire  
WD4 9PS

# Scansoft Limited Contents

Accountants' Report	<a href="#">1</a>
Abbreviated Balance Sheet	<a href="#">2</a>
Notes to the Abbreviated Accounts	<a href="#">3</a> to <a href="#">4</a>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [4](#)) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the  
Unaudited Statutory Accounts of  
Scansoft Limited  
for the Year Ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Scansoft Limited for the year ended 31 March 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Scansoft Limited, as a body, in accordance with the terms of our engagement letter dated 6 December 2006. Our work has been undertaken solely to prepare for your approval the accounts of Scansoft Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Scansoft Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Scansoft Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Scansoft Limited. You consider that Scansoft Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Scansoft Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Roy Farrant & Co Ltd  
Chartered Accountants  
14 Le Corte Close  
Kings Langley  
Hertfordshire  
WD4 9PS  
9 November 2013

**Scansoft Limited**  
**(Registration number: 03529764)**  
**Abbreviated Balance Sheet at 31 March 2013**

	Note	2013		2012	
	£	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	<a href="#">2</a>		1,896		2,038
Investments	<a href="#">2</a>		<u>1,366</u>		<u>1,278</u>
			3,262		3,316
<b>Current assets</b>					
Debtors			8,794		7,113
Cash at bank and in hand			<u>80,236</u>		<u>70,380</u>
			89,030		77,493
Creditors: Amounts falling due within one year			<u>(10,240)</u>		<u>(12,193)</u>
Net current assets			<u>78,790</u>		<u>65,300</u>
Total assets less current liabilities			82,052		68,616
Provisions for liabilities			<u>(379)</u>		<u>(247)</u>
Net assets			<u><u>81,673</u></u>		<u><u>68,369</u></u>
<b>Capital and reserves</b>					
Called up share capital	<a href="#">3</a>		1,000		1,000
Profit and loss account			<u>80,673</u>		<u>67,369</u>
Shareholders' funds			<u><u>81,673</u></u>		<u><u>68,369</u></u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 9 November 2013

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Mr R L Bevan  
Director

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

**Scansoft Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2013**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% of book value per year
Fixtures and fittings	25% of book value per year
Office equipment	25% of book value per year

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**Scansoft Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2013**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2012	21,007	1,278	22,285
Additions	<u>491</u>	<u>88</u>	<u>579</u>
At 31 March 2013	<u>21,498</u>	<u>1,366</u>	<u>22,864</u>
<b>Depreciation</b>			
At 1 April 2012	18,969	-	18,969
Charge for the year	<u>633</u>	<u>-</u>	<u>633</u>
At 31 March 2013	<u>19,602</u>	<u>-</u>	<u>19,602</u>
<b>Net book value</b>			
At 31 March 2013	<u>1,896</u>	<u>1,366</u>	<u>3,262</u>
At 31 March 2012	<u>2,038</u>	<u>1,278</u>	<u>3,316</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each		1,000	1,000	1,000