

REGISTERED NUMBER: 03303456 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2017

for

Sealing Solutions Limited

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for the year ended 31 January 2017**

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Sealing Solutions Limited
Company
Information
for the year ended 31 January 2017

DIRECTORS: I Henderson
Mrs AJ Henderson
JDF Finance Limited

SECRETARY: Mrs AJ Henderson

REGISTERED OFFICE: Unit 11 Broadfields Farm
Dunmow Road
Rayne
BRAINTREE
Essex
CM77 6SA

REGISTERED NUMBER: 03303456 (England and Wales)

ACCOUNTANTS: Simpson Forbes
Unit 6 Cherrytree Farm
Blackmore End Road
Sible Hedingham
Essex
C09 3LZ

**Balance Sheet
31 January 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		125,488		140,038
CURRENT ASSETS					
Stocks		84,000		110,000	
Debtors	5	100,357		109,017	
Cash at bank		<u>82,858</u>		<u>79,576</u>	
		267,215		298,593	
CREDITORS					
Amounts falling due within one year	6	<u>163,802</u>		<u>188,418</u>	
NET CURRENT ASSETS			<u>103,413</u>		<u>110,175</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			228,901		250,213
PROVISIONS FOR LIABILITIES			<u>7,384</u>		<u>8,515</u>
NET ASSETS			<u><u>221,517</u></u>		<u><u>241,698</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>221,417</u>		<u>241,598</u>
SHAREHOLDERS' FUNDS			<u><u>221,517</u></u>		<u><u>241,698</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 April 2017 and were signed on its behalf by:

Mrs AJ Henderson - Director

**Notes to the Financial Statements
for the year ended 31 January 2017**

1. STATUTORY INFORMATION

Sealing Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension

scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 .

continued...

**Notes to the Financial Statements - continued
for the year ended 31 January 2017**

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 February 2016
and 31 January 2017

311,200

DEPRECIATION

At 1 February 2016

171,162

Charge for year

14,550

At 31 January 2017

185,712

NET BOOK VALUE

At 31 January 2017

125,488

At 31 January 2016

140,038

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Trade debtors

100,357

109,017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Trade creditors

30,000

23,207

Taxation and social security

19,300

13,150

Other creditors

114,502

152,061

163,802

188,418

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £34,000 (2016 - £31,568) were paid to the directors .

8. ULTIMATE CONTROLLING PARTY

The company is controlled by I Henderson.