

**Abbreviated Unaudited Accounts for the Year Ended 31 May 2013**

**for**

**SEASONS SOFT DRINKS LIMITED**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 May 2013**

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**SEASONS SOFT DRINKS LIMITED**

**Company  
Information  
for the Year Ended 31 May 2013**

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**DIRECTORS:** Ian Parish  
Richard Christopher Mc Cool

**SECRETARY:** Christina Mc Cool

**REGISTERED OFFICE:** 9 Vantage Point  
Howley Park Road East  
Morley  
Leeds  
West Yorkshire  
LS27 0SU

**REGISTERED NUMBER:** 03377743 (England and Wales)

**Abbreviated Balance Sheet**  
**31 May**  
**2013**

	Notes	2013		2012	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		5,255		5,605
Tangible assets	3		<u>128,375</u>		<u>73,173</u>
			<b>133,630</b>		<b>78,778</b>
<b>CURRENT ASSETS</b>					
Stocks		60,802		55,559	
Debtors		59,242		82,699	
Cash at bank		<u>348</u>		<u>348</u>	
		<b>120,392</b>		<b>138,606</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>193,749</u>		<u>177,122</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(73,357)</b>		<b>(38,516)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>60,273</b>		<b>40,262</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>12,169</u>		<u>21,256</u>
<b>NET ASSETS</b>			<b><u>48,104</u></b>		<b><u>19,006</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		300		25,000
Capital redemption reserve			100		-
Profit and loss account			<u>47,704</u>		<u>(5,994)</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>48,104</u></b>		<b><u>19,006</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**

**31 May**

**2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 January 2014 and were signed on its behalf by:

Ian Parish - Director

Richard Christopher Mc Cool - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2013**

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1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives.

Those

held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2013**

**2. INTANGIBLE FIXED ASSETS****Total  
£****COST**At 1 June 2012  
and 31 May 2013**7,005****AMORTISATION**At 1 June 2012  
Amortisation for year  
At 31 May 2013**1,400****350****1,750****NET BOOK VALUE**

At 31 May 2013

**5,255**

At 31 May 2012

**5,605****3. TANGIBLE FIXED ASSETS****Total  
£****COST**

At 1 June 2012

**303,254**

Additions

**55,781**

Disposals

**(80,173)**

At 31 May 2013

**278,862****DEPRECIATION**

At 1 June 2012

**230,081**

Charge for year

**34,574**

Eliminated on disposal

**(80,173)**

Charge written back

**(33,995)**

At 31 May 2013

**150,487****NET BOOK VALUE**

At 31 May 2013

**128,375**

At 31 May 2012

**73,173****4. CREDITORS**

Creditors include an amount of £ 13,551 (2012 - £ 17,028 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2013</b>	2012
			<b>£</b>	£
25,000	Ordinary	£1	<u><u><b>300</b></u></u>	<u><u><b>25,000</b></u></u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2013**

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**5. CALLED UP SHARE CAPITAL - continued**

On 27 March 2013 the company reduced its share capital to 400 Ordinary shares of £1 each..

On 27 March 2013 the company purchased back 100 Ordinary shares of £1 each for a total consideration of £20,100.