

Abbreviated Unaudited Accounts for the Year Ended 31 May 2015

for

SEASONS SOFT DRINKS LIMITED

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for the Year Ended 31 May 2015**

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SEASONS SOFT DRINKS LIMITED

**Company
Information
for the Year Ended 31 May 2015**

DIRECTORS: Ian Parish
Richard Christopher Mc Cool

SECRETARY: Christina Mc Cool

REGISTERED OFFICE: 9 Vantage Point
Howley Park Road East
Morley
Leeds
West Yorkshire
LS27 0SU

REGISTERED NUMBER: 03377743 (England and Wales)

Abbreviated Balance Sheet
31 May
2015

	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		2,102		4,905
Tangible assets	3		<u>127,988</u>		<u>101,402</u>
			<u>130,090</u>		<u>106,307</u>
CURRENT ASSETS					
Stocks		100,859		80,190	
Debtors		84,354		95,384	
Cash at bank		<u>9,104</u>		<u>848</u>	
		<u>194,317</u>		<u>176,422</u>	
CREDITORS					
Amounts falling due within one year	4	<u>211,092</u>		<u>171,924</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(16,775)</u>		<u>4,498</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			113,315		110,805
CREDITORS					
Amounts falling due after more than one year	4		<u>(44,254)</u>		<u>(42,005)</u>
PROVISIONS FOR LIABILITIES			<u>(21,333)</u>		<u>(15,079)</u>
NET ASSETS			<u><u>47,728</u></u>		<u><u>53,721</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		300		300
Capital redemption reserve			100		100
Profit and loss account			<u>47,328</u>		<u>53,321</u>
SHAREHOLDERS' FUNDS			<u><u>47,728</u></u>		<u><u>53,721</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued

**31 May
2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 August 2015 and were signed on its behalf by:

Ian Parish - Director

Richard Christopher Mc Cool - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those

held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2015

2. INTANGIBLE FIXED ASSETS

Total
£**COST**At 1 June 2014
and 31 May 20157,005**AMORTISATION**At 1 June 2014
Amortisation for year
At 31 May 2015

2,100

2,8034,903**NET BOOK VALUE**At 31 May 2015
At 31 May 20142,1024,905

3. TANGIBLE FIXED ASSETS

Total
£**COST**

At 1 June 2014

244,988

Additions

77,268

Disposals

(44,304)

At 31 May 2015

277,952**DEPRECIATION**At 1 June 2014
Charge for year
Eliminated on disposal
At 31 May 2015

143,586

34,022

(27,644)149,964**NET BOOK VALUE**At 31 May 2015
At 31 May 2014127,988101,402

4. CREDITORS

Creditors include an amount of £ 42,695 (2014 - £ 54,299) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£12015
£
3002014
£
300

300 Ordinary