

**REGISTERED NUMBER: 03654296 (England and Wales)**

**SECURE INSTALLATIONS LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

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FOR THE YEAR ENDED 31 JANUARY 2018

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**SECURE INSTALLATIONS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2018**

**DIRECTOR:** Mr S F Edge

**SECRETARY:** Mrs P Edge

**REGISTERED OFFICE:** 450 Lichfield Road  
Wednesfield  
Wolverhampton  
West Midlands  
WV11 3HF

**REGISTERED NUMBER:** 03654296 (England and Wales)

**BALANCE SHEET  
31 JANUARY 2018**

|  | Notes | 31.1.18<br>£   | £              | 31.1.17<br>£   | £              |
|--|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Tangible assets                              | 4     |                | 8,672          |                | 10,321         |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Stocks                                       |       | 4,700          |                | 10,950         |                |
| Debtors                                      | 5     | 88,658         |                | 20,975         |                |
| Cash at bank and in hand                     |       | <u>120,514</u> |                | <u>127,066</u> |                |
|  |       | 213,872        |                | 158,991        |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          | 6     | <u>84,477</u>  |                | <u>37,350</u>  |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>129,395</u> |                | <u>121,641</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 138,067        |                | 131,962        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>1,503</u>   |                | <u>1,899</u>   |
| <b>NET ASSETS</b>                            |       |                | <u>136,564</u> |                | <u>130,063</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      | 7     |                | 100            |                | 100            |
| Retained earnings                            |       |                | <u>136,464</u> |                | <u>129,963</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>136,564</u> |                | <u>130,063</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 May 2018 and were signed by:

Mr S F Edge - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2018**

**1. STATUTORY INFORMATION**

Secure Installations Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below.

These policies have been consistently applied to all years presented unless otherwise stated.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax. Turnover is

recognised when goods and services have been delivered to customers such that risks and rewards of ownership have transferred to them.

**Tangible fixed assets**

Tangible fixed assets are included at cost less accumulated depreciation and impairment. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful lives as follows:

|                    |                        |
|--------------------|------------------------|
| Motor vehicles     | - 25% reducing balance |
| Computer equipment | - 25% reducing balance |

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Cost includes

all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and

condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and

slow-moving stock where appropriate.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to

the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from

those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws

that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2018**

**2. ACCOUNTING POLICIES - continued**

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest and receivable or payable within one year are recorded at transaction price. Any material losses arising from impairment are recognised in the profit and loss account.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 4 ) .

**4. TANGIBLE FIXED ASSETS**

|                       | Motor<br>vehicles<br>£ | Computer<br>equipment<br>£ | Totals<br>£   |
|-----------------------|------------------------|----------------------------|---------------|
| <b>COST</b>           |                        |                            |               |
| At 1 February 2017    | 11,509                 | 8,809                      | 20,318        |
| Additions             | -                      | 1,242                      | 1,242         |
| At 31 January 2018    | <u>11,509</u>          | <u>10,051</u>              | <u>21,560</u> |
| <b>DEPRECIATION</b>   |                        |                            |               |
| At 1 February 2017    | 2,877                  | 7,120                      | 9,997         |
| Charge for year       | 2,158                  | 733                        | 2,891         |
| At 31 January 2018    | <u>5,035</u>           | <u>7,853</u>               | <u>12,888</u> |
| <b>NET BOOK VALUE</b> |                        |                            |               |
| At 31 January 2018    | <u>6,474</u>           | <u>2,198</u>               | <u>8,672</u>  |
| At 31 January 2017    | <u>8,632</u>           | <u>1,689</u>               | <u>10,321</u> |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               |               |               |
|---------------|---------------|---------------|
|               | 31.1.18<br>£  | 31.1.17<br>£  |
| Trade debtors | 80,822        | 19,292        |
| Other debtors | 7,836         | 1,683         |
|               | <u>88,658</u> | <u>20,975</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              |               |               |
|------------------------------|---------------|---------------|
|                              | 31.1.18<br>£  | 31.1.17<br>£  |
| Trade creditors              | 55,928        | 6,711         |
| Taxation and social security | 26,988        | 29,174        |
| Other creditors              | 1,561         | 1,465         |
|                              | <u>84,477</u> | <u>37,350</u> |

**7. CALLED UP SHARE CAPITAL**

|                                  |          |                   |              |
|----------------------------------|----------|-------------------|--------------|
| Allotted, issued and fully paid: |          |                   |              |
| Number:                          | Class:   | Nominal<br>value: | 31.1.18<br>£ |
| 100                              | Ordinary | £1                | <u>100</u>   |
|                                  |          |                   | <u>100</u>   |

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2018**

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2018 and 31 January 2017:

|                                      | 31.1.18<br>£ | 31.1.17<br>£ |
|--------------------------------------|--------------|--------------|
| <b>Mr S F Edge</b>                   |              |              |
| Balance outstanding at start of year | 28           | (323)        |
| Amounts advanced                     | 954          | 351          |
| Amounts repaid                       | (64)         | -            |
| Amounts written off                  | -            | -            |
| Amounts waived                       | -            | -            |
| Balance outstanding at end of year   | <u>918</u>   | <u>28</u>    |

This loan is provided interest free and has been repaid since the year end.