

REGISTERED NUMBER: 03359761 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

SECURECOM LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017**

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SECURECOM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:	Y. Turgut MSc, FCA Miss R. S. Turgut Miss N. F. Turgut Miss E. M. Turgut
SECRETARY:	Mrs. E. A. Turgut
REGISTERED OFFICE:	Unit 19 Arrow Mill Queensway Rochdale Lancashire OL11 2YW
REGISTERED NUMBER:	03359761 (England and Wales)
BANKERS:	Barclays Bank PLC 1 Yorkshire Street Rochdale Lancashire OL16 1BJ

ABRIDGED BALANCE SHEET
31 MARCH
2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		178,931		177,396
Tangible assets	5		374		2,689
Investments	6		-		-
			179,305		180,085
CURRENT ASSETS					
Stocks			-	26,061	
Debtors		12,043		179,443	
Cash at bank		983,061		772,158	
		995,104		977,662	
CREDITORS					
Amounts falling due within one year		40,705		121,586	
NET CURRENT ASSETS			954,399		856,076
TOTAL ASSETS LESS CURRENT LIABILITIES			1,133,704		1,036,161
CAPITAL AND RESERVES					
Called up share capital	7		20,000		20,000
Retained earnings			1,113,704		1,016,161
SHAREHOLDERS' FUNDS			1,133,704		1,036,161

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 MARCH
2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 July 2017 and were signed on its behalf by:

Y. Turgut MSc, FCA - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Securecom Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Intangible fixed assets

Product development costs are amortised over five years in line with the expected manufacturing output.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Office equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

These financial statements have been prepared on a going concern basis. The directors have prepared forecasts for the period until 31 July 2017 and are satisfied that the company has adequate resources to continue in operational existence for the foreseeable future. The company's forecasts and projections, which take into account reasonable possible changes in trading performance, show that the company will be able to operate within the level of the current facilities. Accordingly, they continue to adopt the going concern basis in preparing these financial statements.

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2016	329,908
Additions	<u>12,770</u>
At 31 March 2017	<u>342,678</u>
AMORTISATION	
At 1 April 2016	152,512
Amortisation for year	<u>11,235</u>
At 31 March 2017	<u>163,747</u>
NET BOOK VALUE	
At 31 March 2017	<u><u>178,931</u></u>
At 31 March 2016	<u><u>177,396</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

5. TANGIBLE FIXED ASSETS

Totals
£

COST

At 1 April 2016
and 31 March 2017

30,878

DEPRECIATION

At 1 April 2016

28,189

Charge for year

2,315

At 31 March 2017

30,504

NET BOOK VALUE

At 31 March 2017

374

At 31 March 2016

2,689

6. FIXED ASSET INVESTMENTS

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Joint venture

Safeguard Solutions Limited

Registered office:

Nature of business: security, electrical and fire systems monitoring

Class of shares: % holding
Ordinary 50.00

	2017 £	2016 £
Aggregate capital and reserves	612,954	228,306
Profit for the year	384,648	61,336

The principal activities of Safeguard Solutions Limited (formerly Safeguard Security Solutions Limited) are security, electrical and fire systems contracting and monitoring of CCTV and alarm systems. The joint venture company paid a dividend of £155,000 to Securecom Limited during the year.

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
20,000	Ordinary	£1	20,000	20,000

8. ULTIMATE CONTROLLING PARTY

The controlling party is Y. Turgut MSc, FCA.

65% of the issued share capital is owned by the Yashar Turgut Trust where the sole beneficiary of the trust is the director Yashar Turgut. The company is therefore controlled by him.