

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024
FOR
SECURITY KEYHOLDING LTD

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FOR THE YEAR ENDED 30 April 2024

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SECURITY KEYHOLDING LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 April 2024

DIRECTOR: J B Mayes

SECRETARY: Ms O Y Mui

REGISTERED OFFICE: Barge Yard
Riverside
London
SE7 7SS

REGISTERED NUMBER: 03355536 (England and Wales)

ACCOUNTANTS: Richmond Gatehouse LLP
Thames House
3 Wellington Street
London
SE18 6NY

BALANCE SHEET
30 April 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	4	44,965	59,590
CURRENT ASSETS			
Debtors	5	94,119	66,437
Cash at bank		<u>1,517</u>	<u>544</u>
		95,636	66,981
CREDITORS			
Amounts falling due within one year	6	<u>(69,971)</u>	<u>(73,390)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>25,665</u>	<u>(6,409)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>70,630</u>	<u>53,181</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings	8	<u>70,530</u>	<u>53,081</u>
SHAREHOLDERS' FUNDS		<u>70,630</u>	<u>53,181</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 January 2025 and were signed by:

J B Mayes - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 April 2024**

1. STATUTORY INFORMATION

Security Keyholding Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Office Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2023 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 April 2024

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Office Equipment £
COST			
At 1 May 2023	47,873	11,741	38,618
Additions	-	-	840
At 30 April 2024	<u>47,873</u>	<u>11,741</u>	<u>39,458</u>
DEPRECIATION			
At 1 May 2023	47,646	11,491	30,045
Charge for year	227	250	2,353
At 30 April 2024	<u>47,873</u>	<u>11,741</u>	<u>32,398</u>
NET BOOK VALUE			
At 30 April 2024	-	-	7,060
At 30 April 2023	<u>227</u>	<u>250</u>	<u>8,573</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2023	161,563	41,887	301,682
Additions	-	-	840
At 30 April 2024	<u>161,563</u>	<u>41,887</u>	<u>302,522</u>
DEPRECIATION			
At 1 May 2023	112,134	40,776	242,092
Charge for year	12,357	278	15,465
At 30 April 2024	<u>124,491</u>	<u>41,054</u>	<u>257,557</u>
NET BOOK VALUE			
At 30 April 2024	<u>37,072</u>	<u>833</u>	<u>44,965</u>
At 30 April 2023	<u>49,429</u>	<u>1,111</u>	<u>59,590</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	68,080	65,387
Other debtors	<u>26,039</u>	<u>1,050</u>
	<u>94,119</u>	<u>66,437</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts	-	11,873
Trade creditors	5,754	12,966
Taxation and social security	50,394	32,453
Other creditors	<u>13,823</u>	<u>16,098</u>
	<u>69,971</u>	<u>73,390</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 April 2024

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
 Number: Class:

100 Ordinary

Nominal
 value:
 £1

2024
 £
100

2023
 £
100

8. RESERVES

Retained
 earnings
 £

At 1 May 2023
 Profit for the year
 Dividends
 At 30 April 2024

53,081
 50,449
(33,000)
70,530

9. RELATED PARTY DISCLOSURES

During the year, dividend of 33,000 (2023: £30,000) were voted to the director.

10. ULTIMATE CONTROLLING PARTY

The controlling party is J B Mayes.