

Selcom Building Services Limited

Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 March 2013

Aims Accountants  
Chartered Accountants  
84Crantock Road  
London  
SE6 2QP

Selcom Building Services Limited  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [4](#)) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the  
Unaudited Statutory Accounts of  
Selcom Building Services Limited  
for the Year Ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Selcom Building Services Limited for the year ended 31 March 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Selcom Building Services Limited, as a body, in accordance with the terms of our engagement letter dated 27 October 2010. Our work has been undertaken solely to prepare for your approval the accounts of Selcom Building Services Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Selcom Building Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Selcom Building Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Selcom Building Services Limited. You consider that Selcom Building Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Selcom Building Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Aims Accountants  
Chartered Accountants  
84 Crantock Road  
London  
SE6 2QP  
30 December 2013

**Selcom Building Services Limited**  
**(Registration number: 05978614)**  
**Abbreviated Balance Sheet at 31 March 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets		24,603	4,562
<b>Current assets</b>			
Debtors		52,998	58,160
Cash at bank and in hand		9,913	-
		62,911	58,160
Creditors: Amounts falling due within one year		(45,768)	(60,332)
Net current assets/(liabilities)		17,143	(2,172)
Total assets less current liabilities		41,746	2,390
Creditors: Amounts falling due after more than one year		(66,820)	(1,770)
Net (liabilities)/assets		(25,074)	620
<b>Capital and reserves</b>			
Called up share capital	<a href="#">3</a>	100	100
Profit and loss account		(25,174)	520
Shareholders' (deficit)/funds		(25,074)	620

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 December 2013

.....  
Mr Simon Lundie  
Director

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

**Selcom Building Services Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2013**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor Vehicles	25% reducing balance basis
Office Equipment	15% reducing balance basis

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Selcom Building Services Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2013**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2012	11,926	11,926
Additions	<u>28,000</u>	<u>28,000</u>
At 31 March 2013	<u>39,926</u>	<u>39,926</u>
<b>Depreciation</b>		
At 1 April 2012	7,364	7,364
Charge for the year	<u>7,959</u>	<u>7,959</u>
At 31 March 2013	<u>15,323</u>	<u>15,323</u>
<b>Net book value</b>		
At 31 March 2013	<u>24,603</u>	<u>24,603</u>
At 31 March 2012	<u>4,562</u>	<u>4,562</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>