

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Select Computer Systems Limited

Contents of the Financial Statements
for the Year Ended 31 March 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Select Computer Systems Limited

Company Information
for the Year Ended 31 March 2019

DIRECTORS:

G MacWhirter
A J MacWhirter

SECRETARY:

A J MacWhirter

REGISTERED OFFICE:

201 D Mill
Dean Clough Industrial Estate
Dean Clough
Halifax
West Yorkshire
HX3 5AX

REGISTERED NUMBER:

02328775 (England and Wales)

ACCOUNTANTS:

Horley Green Chartered Accountants
Horley Green House
Horley Green Road
Claremount
Halifax
West Yorkshire
HX3 6AS

Balance Sheet
31 March 2019

	Notes	31.3.19 £	31.3.18 £
CURRENT ASSETS			
Debtors	5	73,062	106,079
Cash at bank		<u>462,423</u>	<u>375,155</u>
		535,485	481,234
CREDITORS			
Amounts falling due within one year	6	<u>88,378</u>	<u>88,078</u>
NET CURRENT ASSETS		<u>447,107</u>	<u>393,156</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>447,107</u>	<u>393,156</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>446,107</u>	<u>392,156</u>
SHAREHOLDERS' FUNDS		<u>447,107</u>	<u>393,156</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 January 2020 and were signed on its behalf by:

G MacWhirter - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Select Computer Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net amount receivable for goods supplied and services provided, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 3) .

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019****4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2018 and 31 March 2019	<u>7,988</u>	<u>13,363</u>	<u>21,351</u>
DEPRECIATION			
At 1 April 2018 and 31 March 2019	<u>7,988</u>	<u>13,363</u>	<u>21,351</u>
NET BOOK VALUE			
At 31 March 2019	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2018	<u>-</u>	<u>-</u>	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade debtors	<u>73,062</u>	<u>106,079</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade creditors	(1)	(1)
Tax	43,996	45,101
Social security and other taxes	1,278	4,339
VAT	13,305	8,839
Accrued expenses	<u>29,800</u>	<u>29,800</u>
	<u>88,378</u>	<u>88,078</u>

7. RELATED PARTY DISCLOSURES

The company is owned and controlled by Mr G MacWhirter.