

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Select Computer Systems Limited

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for the Year Ended 31 March 2021

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DIRECTORS:

G MacWhirter
A J MacWhirter

SECRETARY:

A J MacWhirter

REGISTERED OFFICE:

Horley Green House
Horley Green Road
Claremount
Halifax
West Yorkshire
HX3 6AS

REGISTERED NUMBER:

02328775 (England and Wales)

ACCOUNTANTS:

Horley Green Chartered Accountants
Horley Green House
Horley Green Road
Claremount
Halifax
West Yorkshire
HX3 6AS

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		36,645		-
CURRENT ASSETS					
Debtors	5	166,402		139,847	
Cash at bank		147,815		<u>259,963</u>	
		314,217		<u>399,810</u>	
CREDITORS					
Amounts falling due within one year	6	70,716		<u>73,568</u>	
NET CURRENT ASSETS			243,501		<u>326,242</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			280,146		<u>326,242</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			279,146		<u>325,242</u>
SHAREHOLDERS' FUNDS			280,146		<u>326,242</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 February 2022 and were signed on its behalf by:

G MacWhirter - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Select Computer Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net amount receivable for goods supplied and services provided, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2020	7,988	-	13,363	21,351
Additions	-	48,860	-	48,860
At 31 March 2021	<u>7,988</u>	<u>48,860</u>	<u>13,363</u>	<u>70,211</u>
DEPRECIATION				
At 1 April 2020	7,988	-	13,363	21,351
Charge for year	-	12,215	-	12,215
At 31 March 2021	<u>7,988</u>	<u>12,215</u>	<u>13,363</u>	<u>33,566</u>
NET BOOK VALUE				
At 31 March 2021	<u>-</u>	<u>36,645</u>	<u>-</u>	<u>36,645</u>
At 31 March 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	166,402	126,152
Other debtors	-	13,695
	<u>166,402</u>	<u>139,847</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	(330)	-
Tax	4,011	4,011
Social security and other taxes	1,081	916
VAT	9,998	12,685
Accrued expenses	<u>55,956</u>	<u>55,956</u>
	<u>70,716</u>	<u>73,568</u>

7. RELATED PARTY DISCLOSURES

The company is owned and controlled by Mr G MacWhirter.