

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Select Computer Systems Limited

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for the Year Ended 31 March 2023

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DIRECTORS:

G MacWhirter
A J MacWhirter

SECRETARY:

A J MacWhirter

REGISTERED OFFICE:

Horley Green House
Horley Green Road
Claremount
Halifax
West Yorkshire
HX3 6AS

REGISTERED NUMBER:

02328775 (England and Wales)

ACCOUNTANTS:

Horley Green Chartered Accountants
Horley Green House
Horley Green Road
Claremount
Halifax
West Yorkshire
HX3 6AS

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		26,157		34,875
CURRENT ASSETS					
Debtors	5	89,775		142,026	
Cash at bank		12,144		102,168	
		101,919		244,194	
CREDITORS					
Amounts falling due within one year	6	58,088		57,320	
NET CURRENT ASSETS			43,831		186,874
TOTAL ASSETS LESS CURRENT LIABILITIES			69,988		221,749
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			68,988		220,749
SHAREHOLDERS' FUNDS			69,988		221,749

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 November 2023 and were signed on its behalf by:

G MacWhirter - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Select Computer Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net amount receivable for goods supplied and services provided, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3) .

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023****4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2022 and 31 March 2023	<u>7,988</u>	<u>58,714</u>	<u>13,363</u>	<u>80,065</u>
DEPRECIATION				
At 1 April 2022	7,988	23,839	13,363	45,190
Charge for year	-	8,718	-	8,718
At 31 March 2023	<u>7,988</u>	<u>32,557</u>	<u>13,363</u>	<u>53,908</u>
NET BOOK VALUE				
At 31 March 2023	-	26,157	-	26,157
At 31 March 2022	-	34,875	-	34,875

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	88,979	129,364
Other debtors	-	3,300
VAT	796	9,362
	<u>89,775</u>	<u>142,026</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Social security and other taxes	2,132	1,364
Accrued expenses	55,956	55,956
	<u>58,088</u>	<u>57,320</u>

7. RELATED PARTY DISCLOSURES

The company is owned and controlled by Mr G MacWhirter.