

**SELECT VEHICLE REPAIRS LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2024**

**SELECT VEHICLE REPAIRS LIMITED**  
**UNAUDITED ACCOUNTS**  
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**SELECT VEHICLE REPAIRS LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2024**

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<b>Directors</b>	Darren Paul Slater Dawn Margaret Slater
<b>Secretary</b>	Dawn Margaret Slater
<b>Company Number</b>	05827586 (England and Wales)
<b>Registered Office</b>	Unit 1, Hobson Street Burslem Stoke-on-Trent Staffordshire ST6 2AW England
<b>Accountants</b>	James Accountancy Services Ltd 3 Waterloo Grove Kidsgrove Stoke-on-Trent Staffordshire ST7 4SY

**SELECT VEHICLE REPAIRS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">4</a>	3,840	4,430
<b>Current assets</b>			
Inventories		1,675	1,950
Debtors	<a href="#">5</a>	2,428	2,674
Cash at bank and in hand		7,970	5,852
		<u>12,073</u>	<u>10,476</u>
<b>Creditors: amounts falling due within one year</b>	<a href="#">6</a>	(11,972)	(10,662)
<b>Net current assets/(liabilities)</b>		<u>101</u>	<u>(186)</u>
<b>Total assets less current liabilities</b>		3,941	4,244
<b>Creditors: amounts falling due after more than one year</b>	<a href="#">7</a>	(2,403)	(4,393)
<b>Provisions for liabilities</b>			
Deferred tax	<a href="#">8</a>	(730)	(842)
<b>Net assets/(liabilities)</b>		<u>808</u>	<u>(991)</u>
<b>Capital and reserves</b>			
Called up share capital	<a href="#">9</a>	2	2
Profit and loss account		806	(993)
<b>Shareholders' funds</b>		<u>808</u>	<u>(991)</u>

For the year ending 31 May 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 27 February 2025 and were signed on its behalf by

Dawn Margaret Slater  
Director

Company Registration No. 05827586

**SELECT VEHICLE REPAIRS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2024**

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**1 Statutory information**

Select Vehicle Repairs Limited is a private company, limited by shares, registered in England and Wales, registration number 05827586. The registered office is Unit 1, Hobson Street, Burslem, Stoke-on-Trent, Staffordshire, ST6 2AW, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% reducing balance method.
Motor vehicles	20% reducing balance method.
Computer equipment	20% reducing balance method.

***Stocks***

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**SELECT VEHICLE REPAIRS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2024**

<b>4 Tangible fixed assets</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 June 2023	8,801	8,750	3,875	21,426
Additions	-	-	479	479
Disposals	-	-	(279)	(279)
At 31 May 2024	8,801	8,750	4,075	21,626
<b>Depreciation</b>				
At 1 June 2023	6,461	8,450	2,085	16,996
Charge for the year	500	-	419	919
On disposals	-	-	(129)	(129)
At 31 May 2024	6,961	8,450	2,375	17,786
<b>Net book value</b>				
At 31 May 2024	1,840	300	1,700	3,840
At 31 May 2023	2,340	300	1,790	4,430

  

<b>5 Debtors</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	2,428	2,674

  

<b>6 Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	1,599	1,599
VAT	1,711	1,242
Trade creditors	6,561	4,704
Taxes and social security	471	-
Loans from directors	1,110	2,577
Accruals	520	540
	11,972	10,662

  

<b>7 Creditors: amounts falling due after more than one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank loans	2,403	4,393

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<b>8 Deferred taxation</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	730	842
	<u>730</u>	<u>842</u>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Provision at start of year	842	1,073
Credited to the profit and loss account	(112)	(231)
Provision at end of year	730	842
	<u>730</u>	<u>842</u>
<b>9 Share capital</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

**10 Average number of employees**

During the year the average number of employees was 2 (2023: 2).