

Sensewhere Solutions Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2019

ADCA (Scotland) Limited
32-34 High Street
Sanquhar
Dumfriesshire
DG4 6BL

Sensewhere Solutions Limited

Contents

Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 4

Sensewhere Solutions Limited

Company Information

Directors	Robert Palfreyman James Devine
Company secretary	MBM Secretarial Services Ltd

Registered office	5th Floor 125 Princes Street Edinburgh EH2 4AD
--------------------------	---

Accountants	ADCA (Scotland) Limited 32-34 High Street Sanquhar Dumfriesshire DG4 6BL
--------------------	--

Sensewhere Solutions Limited

(Registration number: SC427583) Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Current assets			
Debtors	3	2	2
Creditors: Amounts falling due within one year	4	(960)	(31,633)
Net liabilities		(958)	(31,631)
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		(960)	(31,633)
Total equity		(958)	(31,631)

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 5 April 2019 and signed on its behalf by:

.....

James Devine
Director

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

Sensewhere Solutions Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

1 General information

The company is a private company limited by share capital, incorporated in Scotland.

The address of its registered office is:

5th Floor
125 Princes Street
Edinburgh
EH2 4AD

These financial statements were authorised for issue by the Board on 5 April 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Sensewhere Solutions Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

3 Debtors

	2019 £	2018 £
Other debtors	2	2
	<u>2</u>	<u>2</u>

4 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest	6	-	30,883
Accruals and deferred income		480	750
Other creditors		<u>480</u>	<u>-</u>
		<u>960</u>	<u>31,633</u>

5 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

6 Related party transactions

Summary of transactions with parent

As at 31 March 2019, Sensewhere Solutions Limited owed Sensewhere Limited, its' parent company, £30,883 before any write off (2018- £30,883). The director's were of the opinion that this loan would not be repaid and was written off.

Summary of transactions with other related parties

James Devine

During the year James Devine paid costs on behalf of the company of £480. At the year end the amount owed to James Devine was £480.