

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

S G W Research Limited

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for the Year Ended 31 March 2015**

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S G W Research Limited
Company
Information
for the Year Ended 31 March 2015

DIRECTOR: Mrs S Gordon - Wild

SECRETARY: J H Wild

REGISTERED OFFICE: Oake House
Silver Street
West Buckland
Wellington
Somerset
TA21 9LR

REGISTERED NUMBER: 04481655 (England and Wales)

ACCOUNTANTS: Evolution ABS Limited
Chartered Certified Accountants
Oake House
Silver Street
West Buckland
Wellington
Somerset
TA21 9LR

**Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
S G W Research Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of S G W Research Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of S G W Research Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of S G W Research Limited and state those matters that we have agreed to state to the director of S G W Research Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that S G W Research Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of S G W Research Limited. You consider that S G W Research Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of S G W Research Limited.

For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Evolution ABS Limited
Chartered Certified Accountants
Oake House
Silver Street
West Buckland
Wellington
Somerset
TA21 9LR

15 December 2015

Abbreviated Balance Sheet
31 March
2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		40		59
Investments	3		<u>4,000,000</u>		-
			<u>4,000,040</u>		<u>59</u>
CURRENT ASSETS					
Debtors		13,292		12,500	
Investments		267,902		-	
Cash at bank		<u>8,768</u>		<u>20,652</u>	
		<u>289,962</u>		<u>33,152</u>	
CREDITORS					
Amounts falling due within one year		<u>160,749</u>		<u>106,015</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>129,213</u>		<u>(72,863)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,129,253</u>		<u>(72,804)</u>
CREDITORS					
Amounts falling due after more than one year			<u>4,000,000</u>		-
NET ASSETS/(LIABILITIES)			<u>129,253</u>		<u>(72,804)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>129,252</u>		<u>(72,805)</u>
SHAREHOLDERS' FUNDS			<u>129,253</u>		<u>(72,804)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March
2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 December 2015 and were signed by:

Mrs S Gordon - Wild - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery - 33% Reducing Balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 April 2014
and 31 March 2015

2,182

DEPRECIATION

At 1 April 2014
Charge for year
At 31 March 2015

2,123

19

2,142

NET BOOK VALUE

At 31 March 2015
At 31 March 2014

40

59

3. FIXED ASSET INVESTMENTS

**Investments
other
than
loans
£**

COST

Additions
At 31 March 2015

4,000,000

4,000,000

NET BOOK VALUE

At 31 March 2015

4,000,000

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

		Nominal value:	2015 £	2014 £
1	Ordinary	1	<u>1</u>	<u>1</u>