

Registered Number 03259781

SHANGHAI JUNK LIMITED

Abbreviated Accounts

31 August 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	14,468	17,091
		<u>14,468</u>	<u>17,091</u>
Current assets			
Stocks		7,025	7,260
Debtors		3,506	10,906
Cash at bank and in hand		81,275	34,896
		<u>91,806</u>	<u>53,062</u>
Creditors: amounts falling due within one year		(55,084)	(20,527)
Net current assets (liabilities)		<u>36,722</u>	<u>32,535</u>
Total assets less current liabilities		<u>51,190</u>	<u>49,626</u>
Total net assets (liabilities)		<u>51,190</u>	<u>49,626</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		51,090	49,526
Shareholders' funds		<u>51,190</u>	<u>49,626</u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 May 2015

And signed on their behalf by:

A D F Walker, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures & equipment -25% on reducing balance

Motor vehicles - 25% on reducing balance

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 September 2013	59,476
Additions	2,200
Disposals	0
Revaluations	0
Transfers	0
At 31 August 2014	<u>61,676</u>
Depreciation	
At 1 September 2013	42,385
Charge for the year	4,823
On disposals	0
At 31 August 2014	<u>47,208</u>
Net book values	
At 31 August 2014	<u>14,468</u>
At 31 August 2013	<u>17,091</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100