

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016
FOR
SHAREMID PROPERTY MANAGEMENT LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

SHAREMID PROPERTY MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTORS:

Ms K M Bacchus
M W Chehab
B D Heathcoat Amory
Ms P Jamie
I T Jamie
K N Pham

SECRETARY:

Mrs P S Jamie

REGISTERED OFFICE:

Glebe House Rugby Road
Weston Under Wetherley
Leamington Spa
Warwickshire
CV33 9BY

REGISTERED NUMBER:

02327275 (England and Wales)

ACCOUNTANTS:

Sproull & Co.
Chartered Accountants
31-33 College Road
Harrow
Middlesex
HA1 1EJ

ABBREVIATED BALANCE SHEET
31ST MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		5,000		5,000
CURRENT ASSETS					
Debtors		354		354	
Cash at bank		8,605		<u>8,924</u>	
		8,959		<u>9,278</u>	
CREDITORS					
Amounts falling due within one year		692		<u>680</u>	
NET CURRENT ASSETS			8,267		<u>8,598</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,267		<u>13,598</u>
CAPITAL AND RESERVES					
Called up share capital	3		5,000		5,000
Profit and loss account			8,267		<u>8,598</u>
SHAREHOLDERS' FUNDS			13,267		<u>13,598</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17th October 2016 and were signed on its behalf
by:

M W Chehab - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents service charges receivable.

Tangible fixed assets

No depreciation is charged on the freehold property as the directors are of the opinion that having regard to its estimated residual value any depreciation charge and accumulated depreciation would be immaterial in relation to the financial statements. No professional valuation has been carried out but the directors consider the value of the property to be not less than its acquisition cost.

Income and expenditure

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

2. TANGIBLE FIXED ASSETS**Total
£****COST**

At 1st April 2015
and 31st March 2016

5,000**NET BOOK VALUE**

At 31st March 2016
At 31st March 2015

5,000
5,000**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £ <u>5,000</u>	2015 £ <u>5,000</u>
5,000	Ordinary shares			