

**SHARPERTON DEVELOPMENTS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 FEBRUARY 2020**

**Sharperton Developments Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 29 February 2020**

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**Sharperton Developments Limited**  
**Balance Sheet**  
**As at 29 February 2020**

**Registered number:** 04673353

		2020		2019	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
<b>CURRENT ASSETS</b>					
Debtors	4	-		4,830	
Cash at bank and in hand		93,352		202,960	
		93,352		207,790	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(2,601 )		(4,301 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			90,751		203,489
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			90,751		203,489
<b>NET ASSETS</b>			90,751		203,489
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Profit and Loss Account			90,651		203,389
<b>SHAREHOLDERS' FUNDS</b>			90,751		203,489

**Sharperton Developments Limited**  
**Balance Sheet (continued)**  
**As at 29 February 2020**

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For the year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr M Holmes**

Director

21/08/2020

The notes on pages 3 to 4 form part of these financial statements.

**Sharperton Developments Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 29 February 2020**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention subject to the revaluation of Freehold Land and Buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost or revaluation less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% per annum
Fixtures & Fittings	25% per annum

**1.3. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2020</b>	<b>2019</b>
Office and administration	4	4
	<u>4</u>	<u>4</u>

**4. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Corporation tax recoverable assets	-	4,830
	<u>-</u>	<u>4,830</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	454	2,154
Directors' loan accounts	2,147	2,147
	<u>2,601</u>	<u>4,301</u>

**6. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	100	100

**Sharperton Developments Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 29 February 2020**

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**7. Dividends**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	112,500	112,500
	<u>112,500</u>	<u>112,500</u>
	<u><u>112,500</u></u>	<u><u>112,500</u></u>

**8. Ultimate Controlling Party**

In the opinion of the Directors, the company does not have a controlling party.

**9. General Information**

Sharperton Developments Limited Registered number 04673353 is a limited by shares company incorporated in England & Wales. The Registered Office is care of 105 Moorside North, Fenham, Newcastle upon Tyne, NE4 9DY.