

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014
FOR
SHERATON LEET INVESTMENTS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

SHERATON LEET INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2014**

DIRECTORS: Mr R Wood
Mr D J Matthews
Mr R Standley

SECRETARY: Mr R Wood

REGISTERED OFFICE: Fulford House
Newbold Terrace
Leamington Spa
Warwickshire
CV32 4EA

REGISTERED NUMBER: 04058371

ACCOUNTANTS: TGFP
Chartered Accountants
Fulford House
Newbold Terrace
Leamington Spa
Warwickshire
CV32 4EA

ABBREVIATED BALANCE SHEET
31 AUGUST
2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		190		253
Investment property	3		634,957		656,250
			635,147		656,503
CURRENT ASSETS					
Debtors		6,157		-	
Cash at bank		58,865		24,527	
		65,022		24,527	
CREDITORS					
Amounts falling due within one year		354,639		353,246	
NET CURRENT LIABILITIES			(289,617)		(328,719)
TOTAL ASSETS LESS CURRENT LIABILITIES			345,530		327,784
CAPITAL AND RESERVES					
Called up share capital	4		3,000		3,000
Revaluation reserve			153,617		153,617
Profit and loss account			188,913		171,167
SHAREHOLDERS' FUNDS			345,530		327,784

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 AUGUST
2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2015 and were signed on its behalf by:

Mr R Wood - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 September 2013
and 31 August 2014

4,500

DEPRECIATION

At 1 September 2013
Charge for year
At 31 August 2014

**4,247
63
4,310**

NET BOOK VALUE

At 31 August 2014
At 31 August 2013

**190
253**

3. INVESTMENT PROPERTY

**Total
£**

COST OR VALUATION

At 1 September 2013
Disposals
At 31 August 2014

**656,250
(21,293)
634,957**

NET BOOK VALUE

At 31 August 2014
At 31 August 2013

**634,957
656,250**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2014**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>