

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015
FOR
SHERATON LEET INVESTMENTS LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2015**

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SHERATON LEET INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2015**

DIRECTORS:

Mr R Wood
Mr D J Matthews
Mr R Standley

REGISTERED OFFICE:

Fulford House
Newbold Terrace
Leamington Spa
Warwickshire
CV32 4EA

REGISTERED NUMBER:

04058371

ACCOUNTANTS:

TGFP
Chartered Accountants
Fulford House
Newbold Terrace
Leamington Spa
Warwickshire
CV32 4EA

ABBREVIATED BALANCE SHEET
31 AUGUST
2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		142		190
Investment property	3		634,957		<u>634,957</u>
			635,099		<u>635,147</u>
CURRENT ASSETS					
Debtors		43,004		6,157	
Cash at bank		54,500		<u>58,865</u>	
		97,504		65,022	
CREDITORS					
Amounts falling due within one year		357,573		<u>354,639</u>	
NET CURRENT LIABILITIES			(260,069)		(289,617)
TOTAL ASSETS LESS CURRENT LIABILITIES			375,030		<u>345,530</u>
CAPITAL AND RESERVES					
Called up share capital	4		3,000		3,000
Revaluation reserve			153,617		153,617
Profit and loss account			218,413		<u>188,913</u>
SHAREHOLDERS' FUNDS			375,030		<u>345,530</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 AUGUST
2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2016 and were signed on its behalf by:

Mr R Wood - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 September 2014
and 31 August 2015

4,500

DEPRECIATION

At 1 September 2014
Charge for year

**4,310
48**

At 31 August 2015

4,358

NET BOOK VALUE

At 31 August 2015

142

At 31 August 2014

190

3. INVESTMENT PROPERTY

**Total
£**

COST OR VALUATION

At 1 September 2014
and 31 August 2015

634,957

NET BOOK VALUE

At 31 August 2015

634,957

At 31 August 2014

634,957

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
 Number: Class:

3,000 Ordinary

Nominal
 value:
 £1

2015
£
3,000

2014
 £
3,000