

REGISTERED NUMBER: 04058371 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019
FOR
SHERATON LEET INVESTMENTS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

SHERATON LEET INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2019**

DIRECTORS:

Mr R Wood
Mr D J Matthews
Mr R Standley

REGISTERED OFFICE:

Fulford House
Newbold Terrace
Leamington Spa
Warwickshire
CV32 4EA

REGISTERED NUMBER:

04058371 (England and Wales)

ACCOUNTANTS:

TGFP
Chartered Accountants
Fulford House
Newbold Terrace
Leamington Spa
Warwickshire
CV32 4EA

STATEMENT OF FINANCIAL POSITION
31 AUGUST
2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		47		59
Investment property	5		21,000		<u>21,000</u>
			21,047		<u>21,059</u>
CURRENT ASSETS					
Debtors	6	429		429	
Cash at bank		73,840		<u>54,052</u>	
		74,269		54,481	
CREDITORS					
Amounts falling due within one year	7	7,485		<u>3,360</u>	
NET CURRENT ASSETS			66,784		<u>51,121</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			87,831		<u>72,180</u>
CAPITAL AND RESERVES					
Called up and paid share capital			3,000		3,000
Revaluation reserve			1,000		1,000
Retained earnings			83,831		<u>68,180</u>
SHAREHOLDERS' FUNDS			87,831		<u>72,180</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 AUGUST
2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 21 January 2020 and were signed on
its behalf by:

Mr R Wood - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

1. STATUTORY INFORMATION

Sheraton Leet Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Taxation

Taxation for the year comprises current. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is

probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the

period of the lease.

Page 4

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

4. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

At 1 September 2018
and 31 August 2019

4,500

DEPRECIATION

At 1 September 2018

4,441

Charge for year

12

At 31 August 2019

4,453

NET BOOK VALUE

At 31 August 2019

47

At 31 August 2018

59

5. INVESTMENT PROPERTY

**Total
£**

FAIR VALUE

At 1 September 2018
and 31 August 2019

21,000

NET BOOK VALUE

At 31 August 2019

21,000

At 31 August 2018

21,000

Fair value at 31 August 2019 is represented by:

	£
Valuation in 2006	<u>21,000</u>

If freehold property had not been revalued it would have been included at the following historical cost:

	2019	2018
	£	£
Cost	<u>16,900</u>	<u>16,900</u>

The investment property was valued on an open market basis on 31 August 2006 by the directors .

The directors do not consider that the value of the investment properties have changed materially from the 2006 valuation.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2019	2018
	£	£
Other debtors	<u>429</u>	<u>429</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2019	2018
	£	£
Taxation and social security	3,674	-
Other creditors	<u>3,811</u>	<u>3,360</u>
	<u>7,485</u>	<u>3,360</u>