

**REGISTERED NUMBER: 02748386 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 December 2018**  
**for**  
**Sherlock Holmes Music Limited**

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for the Year Ended 31 December 2018**

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**Balance Sheet  
31 December 2018**

	<b>Notes</b>	<b>2018</b>		<b>2017</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	4		617		823
<b>Current assets</b>					
Debtors	5	635,416		632,547	
Cash at bank		<u>4,033</u>		<u>5,182</u>	
		639,449		637,729	
<b>Creditors</b>					
Amounts falling due within one year	6	<u>1,249,021</u>		<u>1,255,657</u>	
<b>Net current liabilities</b>			<u>(609,572)</u>		<u>(617,928)</u>
<b>Total assets less current liabilities</b>			<u><u>(608,955)</u></u>		<u><u>(617,105)</u></u>
<b>Capital and reserves</b>					
Called up share capital			5,000		5,000
Retained earnings			<u>(613,955)</u>		<u>(622,105)</u>
<b>Shareholders' funds</b>			<u><u>(608,955)</u></u>		<u><u>(617,105)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 December 2018**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 6 September 2019 and were signed by:

V F Rossiter - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2018**

**1. Statutory information**

Sherlock Holmes Music Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 02748386

**Registered office:** Elsley Court  
20-22 Great Titchfield Street  
London  
W1W 8BE

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. Employees and directors**

The average number of employees during the year was NIL (2017 - 1 ).

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**4. Tangible fixed assets**

	<b>Plant and machinery £</b>
<b>Cost</b>	
At 1 January 2018 and 31 December 2018	<u>65,210</u>
<b>Depreciation</b>	
At 1 January 2018	64,387
Charge for year	<u>206</u>
At 31 December 2018	<u>64,593</u>
<b>Net book value</b>	
At 31 December 2018	<u>617</u>
At 31 December 2017	<u>823</u>

**5. Debtors: amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
Amounts owed by associates	58,025	58,025
Other debtors	<u>577,391</u>	<u>574,522</u>
	<u>635,416</u>	<u>632,547</u>

**6. Creditors: amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
Trade creditors	1,211,561	1,220,436
Taxation and social security	23,905	18,944
Other creditors	<u>13,555</u>	<u>16,277</u>
	<u>1,249,021</u>	<u>1,255,657</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018****7. Director's advances, credits and guarantees**

The following advances and credits to a director subsisted during the years ended 31 December 2018 and 31 December 2017:

	<b>2018</b> <b>£</b>	<b>2017</b> <b>£</b>
<b>V F Rossiter</b>		
Balance outstanding at start of year	109,678	103,306
Amounts advanced	4,049	6,372
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>113,727</u>	<u>109,678</u>

Interest of £2,758 is payable on these loans.

**8. Related party disclosures****Dr Watson Music Limited**

A company in which V F Rossiter is a director and shareholder

	<b>2018</b> <b>£</b>	<b>2017</b> <b>£</b>
Amount due from related party at the balance sheet date	<u>7,233</u>	<u>7,233</u>

**Richard Laurence & Rossiter Limited**

A company in which V F Rossiter is a director and shareholder

	<b>2018</b> <b>£</b>	<b>2017</b> <b>£</b>
Amount due from related party at the balance sheet date	<u>50,792</u>	<u>50,792</u>

**V F Rossiter**

Director & shareholder

During the year fees of £10,600 were paid to the related party for consultancy services provided.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**9. Ultimate controlling party**

The ultimate controlling party is V F Rossiter.