

**Abbreviated Unaudited Accounts for the Year Ended 31st March 2013**

**for**

**SHIELD VETERINARY CENTRE LIMITED**

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**for the Year Ended 31st March 2013**

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**SHIELD VETERINARY CENTRE LIMITED**

**Company  
Information  
for the Year Ended 31st March 2013**

**DIRECTORS:** D B C Frere-Cook BVSc MRCVS  
Mrs C Frere-Cook

**SECRETARY:** Mrs C Frere-Cook

**REGISTERED OFFICE:** 89 Leigh Road  
Eastleigh  
Hampshire  
SO50 9DQ

**REGISTERED NUMBER:** 06541900 (England and Wales)

**ACCOUNTANTS:** Graham Martin & Co  
Chartered Accountants  
89 Leigh Road  
Eastleigh  
Hampshire  
SO50 9DQ

**Abbreviated Balance Sheet****31st March****2013**

|  | Notes | 2013<br>£      | 2012<br>£ |
|--|-------|----------------|-----------|
| <b>FIXED ASSETS</b>                          |       |                |           |
| Intangible assets                            | 2     | <b>331,545</b> | 397,855   |
| Tangible assets                              | 3     | <b>40,413</b>  | 21,014    |
|  |       | <b>371,958</b> | 418,869   |
| <b>CURRENT ASSETS</b>                        |       |                |           |
| Stocks                                       |       | <b>71,978</b>  | 73,986    |
| Debtors                                      |       | <b>38,709</b>  | 42,077    |
| Cash at bank and in hand                     |       | <b>58,762</b>  | 56,911    |
|  |       | <b>169,449</b> | 172,974   |
| <b>CREDITORS</b>                             |       |                |           |
| Amounts falling due within one year          |       | <b>120,974</b> | 261,305   |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       | <b>48,475</b>  | (88,331)  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <b>420,433</b> | 330,538   |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <b>5,502</b>   | 1,821     |
| <b>NET ASSETS</b>                            |       | <b>414,931</b> | 328,717   |
| <b>CAPITAL AND RESERVES</b>                  |       |                |           |
| Called up share capital                      | 4     | <b>100</b>     | 1         |
| Profit and loss account                      |       | <b>414,831</b> | 328,716   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <b>414,931</b> | 328,717   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**

**31st March**

**2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th January 2014 and were signed on its behalf  
by:

D B C Frere-Cook BVSc MRCVS - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31st March 2013**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                         |   |  |
|-------------------------|---|--|
| Plant and machinery etc | - | 25% on reducing balance, 20% on reducing balance and 15% on reducing balance |
|-------------------------|---|--|

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

**Total  
£**

**COST**

At 1st April 2012  
and 31st March 2013

**663,091**

**AMORTISATION**

At 1st April 2012  
Amortisation for year  
At 31st March 2013

**265,236**  
**66,310**  
**331,546**

**NET BOOK VALUE**

At 31st March 2013  
At 31st March 2012

**331,545**  
**397,855**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31st March 2013****3. TANGIBLE FIXED ASSETS****Total  
£****COST**

At 1st April 2012

**50,702**

Additions

**30,102**

At 31st March 2013

**80,804****DEPRECIATION**

At 1st April 2012

**29,688**

Charge for year

**10,703**

At 31st March 2013

**40,391****NET BOOK VALUE**

At 31st March 2013

**40,413**

At 31st March 2012

**21,014****4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number:     | Class:     | Nominal<br>value: | <b>2013<br/>£</b> | 2012<br>£       |
|-------------|------------|-------------------|-------------------|-----------------|
| 50          | Ordinary   | 1                 | <b>50</b>         | 1               |
| (2012 - 1 ) |            |                   |                   |                 |
| 50          | Ordinary A | 1                 | <b>50</b>         | -               |
|             |            |                   | <b><u>100</u></b> | <b><u>1</u></b> |

The following shares were allotted and fully paid for cash at par during the year:

49 Ordinary shares of 1 each

50 Ordinary A shares of 1 each

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At 31 March 2013 Mr D B C Frere-Cook owed Shield Veterinary Centre Limited £2,911 (2012 Shield

Veterinary Centre Limited owed Mr D B C Frere-Cook £132,034). During the year Mr D B C Frere-Cook

withdrew £204,545 from the monies owed to him by the company and injected £69,600 of capital.

Mrs C Frere-Cook received a dividend of £20,000.