

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
Ship Inn 2002 Limited

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for the Year Ended 31 March 2015

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Ship Inn 2002 Limited
Company Information
for the Year Ended 31 March 2015

DIRECTORS: Ms M Robinson
Mrs N Robinson

SECRETARY: Mrs N Robinson

REGISTERED OFFICE: Ship Inn
Main Road
Barnoldby le Beck
Grimsby
N E Lincolnshire
DN37 0BG

REGISTERED NUMBER: 04399346 (England and Wales)

ACCOUNTANTS: Pelham
16 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

Abbreviated Balance Sheet
31 March 2015

| | Notes | 31.3.15 £ | £ | 31.3.14 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 11,820 | | 13,461 |
| Investments | 3 | | <u>51,622</u> | | <u>51,622</u> |
| | | | 63,442 | | 65,083 |
| CURRENT ASSETS | | | | | |
| Stocks | | 10,700 | | 10,500 | |
| Debtors | 4 | 446,400 | | 447,738 | |
| Cash at bank and in hand | | <u>19,725</u> | | <u>22,766</u> | |
| | | 476,825 | | 481,004 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 5 | <u>52,135</u> | | <u>56,899</u> | |
| NET CURRENT ASSETS | | | <u>424,690</u> | | <u>424,105</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 488,132 | | 489,188 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 5 | | (342,199) | | (358,931) |
| PROVISIONS FOR LIABILITIES | | | (713) | | (678) |
| NET ASSETS | | | <u>145,220</u> | | <u>129,579</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 6 | | 5,002 | | 5,000 |
| Profit and loss account | | | <u>140,218</u> | | <u>124,579</u> |
| SHAREHOLDERS' FUNDS | | | <u>145,220</u> | | <u>129,579</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 November 2015 and were signed on its behalf
by:

Ms M Robinson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Ship Inn 2002 Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 20% on reducing balance |
| Fixtures and fittings | - 20% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 April 2014 | 76,639 |
| Additions | <u>1,387</u> |
| At 31 March 2015 | <u>78,026</u> |
| DEPRECIATION | |
| At 1 April 2014 | 63,178 |
| Charge for year | <u>3,028</u> |
| At 31 March 2015 | <u>66,206</u> |
| NET BOOK VALUE | |
| At 31 March 2015 | <u>11,820</u> |
| At 31 March 2014 | <u>13,461</u> |

3. FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|--------------------------------------|--|
| COST | |
| At 1 April 2014 and 31 March 2015 | <u>51,622</u> |
| NET BOOK VALUE | |
| At 31 March 2015 | <u>51,622</u> |
| At 31 March 2014 | <u>51,622</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Innovative Sight Limited

Nature of business: Property holding company.

| | | | |
|--------------------------------|---------|---------------|---------------|
| Class of shares: | % | | |
| Ordinary | holding | | |
| | 100.00 | 31.1.15 | 31.1.14 |
| | | £ | £ |
| Aggregate capital and reserves | | <u>22,743</u> | <u>22,743</u> |

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 445,754 (31.3.14 - £ 447,478)

5. CREDITORS

Creditors include an amount of £ 358,930 (31.3.14 - £ 374,995) for which security has been given.

They also include the following debts falling due in more than five years:

| | | |
|--------------------------|----------------|----------------|
| | 31.3.15 | 31.3.14 |
| | £ | £ |
| Repayable by instalments | <u>267,986</u> | <u>287,699</u> |

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.3.15 | 31.3.14 |
|---------|------------|----------------|--------------|--------------|
| | | | £ | £ |
| 100 | Ordinary | £1 | 5,000 | 5,000 |
| 1 | Ordinary A | £1 | 1 | - |
| 1 | Ordinary B | £1 | 1 | - |
| | | | <u>5,002</u> | <u>5,000</u> |

The following shares were allotted and fully paid for cash at par during the year:

- 1 Ordinary A shares of £1 each
- 1 Ordinary B shares of £1 each