

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Ship Inn 2002 Limited

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for the Year Ended 31 March 2016

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Ship Inn 2002 Limited
Company Information
for the Year Ended 31 March 2016

DIRECTORS: Ms M Robinson
Mrs N Robinson

SECRETARY: Mrs N Robinson

REGISTERED OFFICE: Ship Inn
Main Road
Barnoldby le Beck
Grimsby
N E Lincolnshire
DN37 0BG

REGISTERED NUMBER: 04399346 (England and Wales)

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		13,466		11,820
Investments	3		<u>51,622</u>		<u>51,622</u>
			65,088		63,442
CURRENT ASSETS					
Stocks		11,250		10,700	
Debtors	4	446,351		446,400	
Cash at bank and in hand		<u>23,144</u>		<u>19,725</u>	
		480,745		476,825	
CREDITORS					
Amounts falling due within one year	5	<u>64,588</u>		<u>52,135</u>	
NET CURRENT ASSETS			<u>416,157</u>		<u>424,690</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			481,245		488,132
CREDITORS					
Amounts falling due after more than one year	5		(325,118)		(342,199)
PROVISIONS FOR LIABILITIES			<u>(1,339)</u>		<u>(713)</u>
NET ASSETS			<u>154,788</u>		<u>145,220</u>
CAPITAL AND RESERVES					
Called up share capital	6		5,002		5,002
Profit and loss account			<u>149,786</u>		<u>140,218</u>
SHAREHOLDERS' FUNDS			<u>154,788</u>		<u>145,220</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 August 2016 and were signed on its behalf by:

Ms M Robinson - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Ship Inn 2002 Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	78,026
Additions	<u>4,074</u>
At 31 March 2016	<u>82,100</u>
DEPRECIATION	
At 1 April 2015	66,206
Charge for year	<u>2,428</u>
At 31 March 2016	<u>68,634</u>
NET BOOK VALUE	
At 31 March 2016	<u>13,466</u>
At 31 March 2015	<u>11,820</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST

At 1 April 2015
and 31 March 2016

51,622

NET BOOK VALUE

At 31 March 2016

51,622

At 31 March 2015

51,622

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Innovative Sight Limited

Nature of business: Property holding company.

Class of shares:	%		
Ordinary	holding		
	100.00		

31.1.16

31.1.15

£

£

Aggregate capital and reserves

22,570

22,743

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 445,754 (31.3.15 - £ 445,754)

5. CREDITORS

Creditors include an amount of £ 342,200 (31.3.15 - £ 358,930) for which security has been given.

They also include the following debts falling due in more than five years:

31.3.16

31.3.15

£

£

Repayable by instalments

249,383

267,986

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:			
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Nominal
value:

31.3.16

31.3.15

£

£

100	Ordinary			
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£1

5,000

5,000

1	Ordinary A			
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£1

1

1

1	Ordinary B			
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£1

1

1

5,002

5,002