

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

SHONET SYSTEMS LIMITED

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for the Year Ended 31 March 2016

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SHONET SYSTEMS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2016

DIRECTOR: C Williams

SECRETARY: Ms B Connolly

REGISTERED OFFICE: Sandall House
230 High Street
Herne Bay
Kent
CT6 5AX

REGISTERED NUMBER: 03564186 (England and Wales)

ACCOUNTANTS: H & E Johnson
Chartered Accountants
Sandall House
230 High Street
Herne Bay
Kent
CT6 5AX

ABBREVIATED BALANCE SHEET**31 March****2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,708		2,277
CURRENT ASSETS					
Debtors		28,218		24,605	
Cash at bank		<u>7,349</u>		<u>461</u>	
		35,567		25,066	
CREDITORS					
Amounts falling due within one year		<u>72,740</u>		<u>64,158</u>	
NET CURRENT LIABILITIES			<u>(37,173)</u>		<u>(39,092)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(35,465)</u>		<u>(36,815)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(35,467)</u>		<u>(36,817)</u>
SHAREHOLDERS' FUNDS			<u>(35,465)</u>		<u>(36,815)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2016 and were signed by:

C Williams - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance
Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 April 2015
and 31 March 2016

12,446

DEPRECIATION

At 1 April 2015
Charge for year
At 31 March 2016

10,169
569
10,738

NET BOOK VALUE

At 31 March 2016
At 31 March 2015

1,708
2,277

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
C Williams		
Balance outstanding at start of year	-	-
Amounts advanced	23,855	26,767
Amounts repaid	(23,855)	(26,767)
Balance outstanding at end of year	<u><u>-</u></u>	<u><u>-</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2016

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued

The loan of £23,855 was written off in full on 31 March 2016.

