

SHOOT PRODUCTION LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL
STATEMENTS
PAGES FOR FILING WITH REGISTRAR
FOR THE YEAR ENDED 30 APRIL 2017
Company Registration No. 04151207 (England and Wales)

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W1G 9DQ

SHOOT PRODUCTION LIMITED
REGISTERED NUMBER:04151207

BALANCE SHEET
AS AT 30 APRIL 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	2,925	3,902
Current assets			
Debtors: amounts falling due within one year	5	128,311	185,465
Cash at bank and in hand	6	40,417	37,170
		<u>168,728</u>	<u>222,635</u>
Creditors: amounts falling due within one year	7	(129,023)	(218,974)
Net current assets		<u>39,705</u>	<u>3,661</u>
Total assets less current liabilities		<u>42,630</u>	<u>7,563</u>
Net assets		<u><u>42,630</u></u>	<u><u>7,563</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>42,530</u>	<u>7,463</u>
		<u><u>42,630</u></u>	<u><u>7,563</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mrs A Rider

Director

Date: 28 September 2017

The notes on pages 2 to 5 form part of these financial statements.

1. General information

Shoot Production Ltd is a private company limited by shares and registered in England and Wales. The Company's registered number is 04151207 and the Company's registered office is 1st Floor, 7-10 Chandos Street, London, W1G 9DQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

2. Accounting policies (continued)

2.3 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	- 25% Reducing balance
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

2.4 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to the Statement of Income and Retained Earnings on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

The Company has taken advantage of the optional exemption available on transition to FRS 102 which allows lease incentives on leases entered into before the date of transition to the standard 01 May 2015 to continue to be charged over the period to the first market rent review rather than the term of the lease.

2.5 Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2016 - 4).

SHOOT PRODUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

4. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 May 2016	59,068
At 30 April 2017	<u>59,068</u>
Depreciation	
At 1 May 2016	55,166
Charge for the year on owned assets	977
At 30 April 2017	<u>56,143</u>
Net book value	
At 30 April 2017	<u>2,925</u>
At 30 April 2016	<u>3,902</u>

5. Debtors

	2017 £	2016 £
Trade debtors	111,025	181,512
Other debtors	6,000	1,000
Prepayments and accrued income	11,286	2,953
	<u>128,311</u>	<u>185,465</u>

6. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	40,417	37,170
	<u>40,417</u>	<u>37,170</u>

SHOOT PRODUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

7. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	94,721	115,328
Corporation tax	9,088	2,476
Other taxation and social security	13,705	49,811
Other creditors	1,479	650
Accruals and deferred income	10,030	50,709
	<u>129,023</u>	<u>218,974</u>

8. Financial instruments

	2017 £	2016 £
Financial assets		
Financial assets measured at fair value through profit or loss	40,417	37,170
	<u>40,417</u>	<u>37,170</u>

Financial assets measured at fair value through profit or loss comprise...

9. Related party transactions

At the year end, A Rider, was owed £740 (2016 - £370) and P Rider, was owed £740 (2016 - £370).

10. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.