

**Company registration number 05404194 (England and Wales)**

**Shrewd Properties Limited**

**Unaudited  
financial statements**

**for the year ended 31 December 2023**

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# **Shrewd Properties Limited**

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**Shrewd Properties Limited**  
**Statement of financial position**  
**as at 31 December 2023**

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Investment property			-	114,772	
Investments	3		20	20	
			<u>20</u>	<u>114,792</u>	
<b>Current assets</b>					
Debtors		2,025		-	
Cash at bank and in hand		132,231		13,085	
		<u>134,256</u>		<u>13,085</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,223)</u>		<u>(24,756)</u>	
<b>Net current assets/(liabilities)</b>			133,033		(11,671)
<b>Net assets</b>			<u>133,053</u>		<u>103,121</u>
<b>Capital and reserves</b>					
Called up share capital	4		40		40
Profit and loss reserves			133,013		103,081
<b>Total equity</b>			<u>133,053</u>		<u>103,121</u>

In accordance with section 444 of the Companies Act 2006, all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (SI 2008/409)(b).

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 18 June 2024

**A Lombardi**  
**Director**

Company registration number 05404194 (England and Wales)

**Shrewd Properties Limited**  
**Notes to the financial statements**  
**for the year ended 31 December 2023**

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**1 Accounting policies**

**Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

**Turnover**

Turnover represents the total invoice value of rent receivable and other income derived from the provision of services falling within the company's ordinary activities. Turnover is recognised on an accruals basis.

**Investment property**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

**Fixed asset investments**

Interests in subsidiary is initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	<b>2023</b> <b>Number</b>	<b>2022</b> <b>Number</b>
Total	1	1
	<u>          </u>	<u>          </u>

## Shrewd Properties Limited

### Notes to the financial statements (continued)

for the year ended 31 December 2023

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#### 3 Fixed asset investments

	2023	2022
	£	£
Shares in group undertakings and participating interests	20	20
	<u>20</u>	<u>20</u>

#### 4 Called up share capital

	2023	2022	2023	2022
	Number	Number	£	£
<b>Ordinary share capital</b>				
<b>Issued and fully paid</b>				
Ordinary shares of £1 each	20	20	20	20
B Ordinary shares of £1 each	20	20	20	20
	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>
	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>

#### 5 Company information

Shrewd Properties Limited is a private company limited by shares incorporated in England and Wales. The registered office is 27 Harrison Road, Halifax, HX1 2AF.

