

**Company registration number 04538969 (England and Wales)**

**Shrewdd Ltd.**

**Unaudited  
financial statements**

**for the year ended 31 December 2023**

**PAGES FOR FILING WITH REGISTRAR**

**Shrewdd Ltd.**

**Contents**

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	<b>Page</b>
Statement of financial position	1 - 2
Notes to the financial statements	3 - 5

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**Shrewdd Ltd.**

**Statement of financial position**

**as at 31 December 2023**

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	3		607		714
<b>Current assets</b>					
Debtors	4	67,455		34,462	
Cash at bank and in hand		30,584		37,233	
		<u>98,039</u>		<u>71,695</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(58,302)</u>		<u>(31,509)</u>	
<b>Net current assets</b>			39,737		40,186
<b>Total assets less current liabilities</b>			40,344		40,900
<b>Creditors: amounts falling due after more than one year</b>	6		(35,289)		(40,170)
<b>Net assets</b>			<u>5,055</u>		<u>730</u>
<b>Capital and reserves</b>					
Called up share capital	7		20		20
Profit and loss reserves			5,035		710
<b>Total equity</b>			<u>5,055</u>		<u>730</u>

In accordance with section 444 of the Companies Act 2006, all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (SI 2008/409)(b).

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**Shrewdd Ltd.**  
**Statement of financial position (continued)**  
**as at 31 December 2023**

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The financial statements were approved and signed by the director and authorised for issue on 18 June 2024

**A Lombardi**  
**Director**

Company registration number 04538969 (England and Wales)

## Shrewdd Ltd.

### Notes to the Financial Statements for the year ended 31 December 2023

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#### 1 Accounting policies

##### Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### Turnover

Turnover represents the fair value of the consideration receivable for services provided in the normal course of business, and is shown net of VAT.

Turnover is recognised on the supply of consultancy services.

##### Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost less depreciation.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% Reducing balance
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##### Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### Deferred tax

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

##### Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

##### Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

**Shrewdd Ltd.**

**Notes to the Financial Statements (continued)  
for the year ended 31 December 2023**

**1 Accounting policies**

**(continued)**

**Government grants**

Government grants relating to turnover are recognised as income over the periods when the related costs are incurred.

**Foreign exchange**

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	<b>2023 Number</b>	<b>2022 Number</b>
Total	3	4

**3 Tangible fixed assets**

	<b>Fixtures, fittings &amp; equipment £</b>
<b>Cost</b>	
At 1 January 2023 and 31 December 2023	1,980
<b>Depreciation and impairment</b>	
At 1 January 2023	1,266
Depreciation charged in the year	107
At 31 December 2023	1,373
<b>Carrying amount</b>	
At 31 December 2023	607
At 31 December 2022	714

**4 Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	64,000	20,577
Amounts owed by group undertakings	-	13,885
Prepayments and accrued income	3,455	-
	67,455	34,462

**Shrewdd Ltd.**

**Notes to the Financial Statements (continued)  
for the year ended 31 December 2023**

**5 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	4,900	-
Trade creditors	18,311	13,131
Amounts owed to group undertakings	2,025	-
Corporation tax	3,550	-
Other taxation and social security	23,281	14,003
Other creditors	-	2,620
Accruals and deferred income	6,235	1,755
	<u>58,302</u>	<u>31,509</u>

**6 Creditors: amounts falling due after more than one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	35,289	40,170
	<u>35,289</u>	<u>40,170</u>

**7 Called up share capital**

	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>	<b>£</b>	<b>£</b>
<b>Ordinary share capital Issued and fully paid</b>				
Ordinary shares of £1 each	10	10	20	10
'B' ordinary shares of £1 each	10	10	-	10
	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>

**8 Parent company**

The parent company is Shrewd Properties Limited, a company registered in England and Wales. The registered office is 27 Harrison Road, Halifax, West Yorkshire, HX1 2AF.

**9 Company information**

Shrewdd Ltd. is a private company limited by shares incorporated in England and Wales. The registered office is 27 Harrison Road, Halifax, HX1 2AF.

