
SHUM'S ENTERPRISES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

SHUM'S ENTERPRISES LIMITED

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SHUM'S ENTERPRISES LIMITED FOR THE YEAR ENDED 31 MARCH 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Shum's Enterprises Limited for the year ended 31 March 2015 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of Shum's Enterprises Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Shum's Enterprises Limited and state those matters that we have agreed to state to the director of Shum's Enterprises Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Shum's Enterprises Limited and its director for our work or for this report.

It is your duty to ensure that Shum's Enterprises Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Shum's Enterprises Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Shum's Enterprises Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Unadkat & Co

Chartered Accountants

12 The Wharf
16 Bridge Street
Birmingham
B1 2JS

11 December 2015

SHUM'S ENTERPRISES LIMITED
REGISTERED NUMBER: 4118430

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		7,428		9,284
CURRENT ASSETS					
Stocks		1,850		1,958	
Cash at bank and in hand		1,336		96	
		3,186		2,054	
CREDITORS: amounts falling due within one year		(61,080)		(63,038)	
NET CURRENT LIABILITIES			(57,894)		(60,984)
TOTAL ASSETS LESS CURRENT LIABILITIES			(50,466)		(51,700)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(50,468)		(51,702)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Chin Fai Shum

Director

Date: 11 December 2015

The notes on pages 3 to 4 form part of these financial statements.

SHUM'S ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings and equipment - 20% reducing balance

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Going Concern

The financial statements have been prepared on the going concern basis in the expectation that the director, being the major creditor, will continue to support the company and introduce capital, as and when required, in the foreseeable future. The amount owing to the director at the year end was £32,767.

SHUM'S ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

2. TANGIBLE FIXED ASSETS

£

Cost

At 1 April 2014 and 31 March 2015

34,033

Depreciation

At 1 April 2014

24,749

Charge for the year

1,856

At 31 March 2015

26,605

Net book value

At 31 March 2015

7,428

At 31 March 2014

9,284

3. SHARE CAPITAL

2015
£

2014
£

Allotted, called up and fully paid

2 Ordinary shares of £1 each

2

2