

Report of the Director and

Financial Statements

for the Year Ended

31 March 2014

for

Sichere Building Services Limited

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for the Year Ended 31 March 2014

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DIRECTOR: S Williams

SECRETARY: Ascot Drummond Secretarial Limited

REGISTERED OFFICE: Devonshire House
Manor Way
Borehamwood
Hertfordshire
WD6 1QQ

REGISTERED NUMBER: 04203826 (England and Wales)

ACCOUNTANTS: Ascot Drummond
Suite 12
River Court
5 West Victoria Dock Road
Dundee
DD1 3JT

Report of the Director
for the Year Ended 31 March 2014

The director presents his report with the financial statements of the company for the year ended 31 March 2014.

DIRECTOR

S Williams held office during the whole of the period from 1 April 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S Williams - Director

10 December 2014

Profit and Loss Account
for the Year Ended 31 March 2014

	Notes	31.3.14 £	31.3.13 £
TURNOVER		42,714	73,275
Cost of sales		24,550	<u>48,810</u>
GROSS PROFIT		18,164	24,465
Administrative expenses		32,265	<u>31,462</u>
OPERATING LOSS	2	(14,101)	(6,997)
Interest payable and similar charges		<u>720</u>	<u>459</u>
LOSS ON ORDINARY ACTIVITIES		(14,821)	(7,456)
BEFORE TAXATION			
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(14,821)</u>	<u>(7,456)</u>

Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	4		1		1
CURRENT ASSETS					
Debtors	5	880		917	
Cash at bank		<u>2,173</u>		<u>7,351</u>	
		3,053		8,268	
CREDITORS					
Amounts falling due within one year	6	<u>61,644</u>		<u>52,038</u>	
NET CURRENT LIABILITIES			(58,591)		(43,770)
TOTAL ASSETS LESS CURRENT LIABILITIES			(58,590)		(43,769)
CAPITAL AND RESERVES					
Called up share capital	7		80		80
Profit and loss account	8		(58,670)		(43,849)
SHAREHOLDERS' FUNDS			(58,590)		(43,769)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 10 December 2014 and were signed by:

S Williams - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	31.3.14	31.3.13
	£	£
Director's remuneration and other benefits etc	<u>7,692</u>	<u>7,488</u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2014 nor for the year ended 31 March 2013.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2013 and 31 March 2014	<u>5,000</u>
DEPRECIATION	
At 1 April 2013 and 31 March 2014	<u>4,999</u>
NET BOOK VALUE	
At 31 March 2014	<u>1</u>
At 31 March 2013	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2014

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.14	31.3.13
	£	£
Trade debtors	<u>880</u>	<u>917</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.14	31.3.13
	£	£
Bank loans and overdrafts	-	1,193
Taxation and social security	1,385	4,091
Other creditors	<u>60,259</u>	<u>46,754</u>
	<u>61,644</u>	<u>52,038</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14	31.3.13
			£	£
80	Ordinary	1	<u>80</u>	<u>80</u>

8. **RESERVES**

	Profit and loss account
	£
At 1 April 2013	(43,849)
Deficit for the year	<u>(14,821)</u>
At 31 March 2014	<u>(58,670)</u>