

**Registered Number 04433428**

**SIGN PROJECTS LIMITED**

**Abbreviated Accounts**

**31 May 2015**

## Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	28,051	32,940
		<u>28,051</u>	<u>32,940</u>
<b>Current assets</b>			
Stocks		45,225	45,735
Debtors		155,210	186,144
Cash at bank and in hand		11,605	3,758
		<u>212,040</u>	<u>235,637</u>
<b>Creditors: amounts falling due within one year</b>		(137,803)	(169,857)
<b>Net current assets (liabilities)</b>		<u>74,237</u>	<u>65,780</u>
<b>Total assets less current liabilities</b>		<u>102,288</u>	<u>98,720</u>
<b>Creditors: amounts falling due after more than one year</b>		(67,431)	(66,594)
<b>Provisions for liabilities</b>		(1,583)	(1,968)
<b>Total net assets (liabilities)</b>		<u>33,274</u>	<u>30,158</u>
<b>Capital and reserves</b>			
Called up share capital	3	10,100	10,100
Profit and loss account		23,174	20,058
<b>Shareholders' funds</b>		<u>33,274</u>	<u>30,158</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 February 2016

And signed on their behalf by:

**Mr S Wakely, Director**

## Notes to the Abbreviated Accounts for the period ended 31 May 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment 20% per annum on cost

Motor vehicles 20% per annum on a reducing balance basis

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2014	169,322
Additions	3,995
Disposals	(13,940)
Revaluations	-
Transfers	-
At 31 May 2015	<u>159,377</u>
<b>Depreciation</b>	
At 1 June 2014	136,382
Charge for the year	7,013
On disposals	(12,069)
At 31 May 2015	<u>131,326</u>
<b>Net book values</b>	
At 31 May 2015	<u>28,051</u>
At 31 May 2014	<u>32,940</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2015 £	2014 £
10,100 Ordinary shares of £1 each	10,100	10,100

## 4 Transactions with directors

Name of director receiving advance or credit:	Mr S Wakely
Description of the transaction:	Loans made to director

Balance at 1 June 2014:	£ 31,252
Advances or credits made:	£ 39,225
Advances or credits repaid:	-
Balance at 31 May 2015:	<u>£ 70,477</u>

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Interest at 3.5% has been charged on the loan to the director