

Unaudited Financial Statements for the Year Ended 31 May 2024
for
Signal Design Limited

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for the Year Ended 31 May 2024

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Signal Design Limited

Company Information for the Year Ended 31 May 2024

DIRECTOR: C Nicolaou

SECRETARY: Mrs B Nicolaou

REGISTERED OFFICE: 8 Sonning Meadows
Sonning
Reading
Berkshire
RG4 6XB

REGISTERED NUMBER: 05138146 (England and Wales)

ACCOUNTANTS: Knox & Eames Chartered Accountants
Badgemore House
Badgemore Park
Henley-on-Thames
Oxfordshire
RG9 4NR

**Balance Sheet
31 May 2024**

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		3,496		4,661
CURRENT ASSETS					
Debtors	5	625		551	
Cash at bank		<u>2,391</u>		<u>7,838</u>	
		3,016		8,389	
CREDITORS					
Amounts falling due within one year	6	<u>625</u>		<u>2,944</u>	
NET CURRENT ASSETS			<u>2,391</u>		<u>5,445</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,887</u>		<u>10,106</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>5,886</u>		<u>10,105</u>
SHAREHOLDERS' FUNDS			<u>5,887</u>		<u>10,106</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 January 2025 and were signed by:

C Nicolaou - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2024**

1. STATUTORY INFORMATION

Signal Design Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2023 - 1) .

4. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

At 1 June 2023
and 31 May 2024

21,555

DEPRECIATION

At 1 June 2023

16,894

Charge for year

1,165

At 31 May 2024

18,059

NET BOOK VALUE

At 31 May 2024

3,496

At 31 May 2023

4,661

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
		£	£
	Other debtors	<u>625</u>	<u>551</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
		£	£
	Taxation and social security	-	2,319
	Other creditors	<u>625</u>	<u>625</u>
		<u>625</u>	<u>2,944</u>