

Unaudited Financial Statements for the Year Ended 31 March 2019
for
Signal Securities Limited

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for the Year Ended 31 March 2019**

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**Company
Information
for the Year Ended 31 March 2019**

DIRECTORS: D W Boddington
Mrs D A Boddington

SECRETARY: Mrs D A Boddington

REGISTERED OFFICE: The Laurels
Ash Lane
No Mans Heath
Tamworth
Staffordshire
B79 0PD

REGISTERED NUMBER: 04307388

ACCOUNTANTS: M.D.McFerran & Co, Accountants
3 Millford Close
Hall Green
Birmingham
West Midlands
B28 0YL

Balance Sheet
31 March
2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		12,835		9,144
CURRENT ASSETS					
Stocks		2,170		3,880	
Debtors	5	17,399		18,286	
Cash at bank		<u>44,642</u>		<u>60,202</u>	
		64,211		82,368	
CREDITORS					
Amounts falling due within one year	6	<u>7,574</u>		<u>10,352</u>	
NET CURRENT ASSETS			<u>56,637</u>		<u>72,016</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			69,472		81,160
CREDITORS					
Amounts falling due after more than one year	7		(20,000)		(20,567)
PROVISIONS FOR LIABILITIES	9		<u>(2,280)</u>		<u>(1,672)</u>
NET ASSETS			<u>47,192</u>		<u>58,921</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>47,189</u>		<u>58,918</u>
SHAREHOLDERS' FUNDS			<u>47,192</u>		<u>58,921</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March
2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 29 August 2019 and were signed on its behalf by:

D W Boddington - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Signal Securities Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2018	5,000	1,201	15,699	4,470	26,370
Additions	1,000	-	11,500	-	12,500
Disposals	-	-	(7,000)	-	(7,000)
At 31 March 2019	<u>6,000</u>	<u>1,201</u>	<u>20,199</u>	<u>4,470</u>	<u>31,870</u>
DEPRECIATION					
At 1 April 2018	4,726	1,147	7,799	3,554	17,226
Charge for year	255	11	2,760	183	3,209
Eliminated on disposal	-	-	(1,400)	-	(1,400)
At 31 March 2019	<u>4,981</u>	<u>1,158</u>	<u>9,159</u>	<u>3,737</u>	<u>19,035</u>
NET BOOK VALUE					
At 31 March 2019	<u>1,019</u>	<u>43</u>	<u>11,040</u>	<u>733</u>	<u>12,835</u>
At 31 March 2018	<u>274</u>	<u>54</u>	<u>7,900</u>	<u>916</u>	<u>9,144</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade debtors	<u>17,399</u>	<u>18,286</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	-	5,000
Trade creditors	-	1
Taxation and social security	3,575	967
Other creditors	<u>3,999</u>	<u>4,384</u>
	<u>7,574</u>	<u>10,352</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans	-	567
Other creditors	<u>20,000</u>	<u>20,000</u>
	<u>20,000</u>	<u>20,567</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.19	31.3.18
	£	£
Bank loans	<u><u>-</u></u>	<u><u>5,567</u></u>

The Bank Loan and overdraft facility are secured by a Debenture on the Bank's Standard form dated 23/07/2010 and a Limited Guarantee given by Directors.

9. PROVISIONS FOR LIABILITIES

	31.3.19	31.3.18
	£	£
Deferred tax	<u><u>2,280</u></u>	<u><u>1,672</u></u>
		Deferred tax
		£
Balance at 1 April 2018		1,672
Provided during year		608
Profit and loss account		
Balance at 31 March 2019		<u><u>2,280</u></u>