

**Registered Number 05802434**

**SILC LTD**

**Abbreviated Accounts**

**31 October 2016**

**Abbreviated Balance Sheet as at 31 October  
2016**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	128	171
		<u>128</u>	<u>171</u>
<b>Current assets</b>			
Debtors		50,355	58,794
		<u>50,355</u>	<u>58,794</u>
<b>Creditors: amounts falling due within one year</b>		(50,054)	(49,544)
<b>Net current assets (liabilities)</b>		<u>301</u>	<u>9,250</u>
<b>Total assets less current liabilities</b>		<u>429</u>	<u>9,421</u>
<b>Total net assets (liabilities)</b>		<u><u>429</u></u>	<u><u>9,421</u></u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		427	9,419
<b>Shareholders' funds</b>		<u><u>429</u></u>	<u><u>9,421</u></u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 July 2017

And signed on their behalf by:

**S Dawe, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

cost of the fixed assets, less their estimated residual value, over their expected useful lives at the rate of 25 per cent per annum on a reducing balance basis.

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 November 2015	400
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>400</u>
<b>Depreciation</b>	
At 1 November 2015	229
Charge for the year	43
On disposals	-
At 31 October 2016	<u>272</u>
<b>Net book values</b>	
At 31 October 2016	<u>128</u>
At 31 October 2015	<u>171</u>